

South Africa

Corporate Releases

Life Healthcare (LHC) – Update – First quarter revenue up 5%

Life Healthcare Group Holdings Ltd said on Wednesday revenue for the quarter ended December 31 rose by 5% as compared with the same period a year ago, as non-emergency hospital visits surged in October and November. However, in December the company once again saw a drop in hospital visits as a second wave of coronavirus gripped its South African business and parts of international operations, it said. It did not disclose the expected change in net profit or revenue.

Move | -1.54% Open | 1882c Close | 1853c High | 1953c Low | 1844c

Lewis Group (LEW) – Update – Third Quarter and Nine Months Ended December 2020

The strong customer demand experienced by Lewis Group since the reopening of its stores at the beginning of June after the hard lockdown continued for the balance of 2020, with the group delivering a robust trading performance in the third quarter to December 2020. Despite the ongoing pressure on consumer spending arising from the Covid-19 pandemic and lockdown restrictions, the group delivered strong sales growth of 16.6% for the third quarter to December 2020, supported by another buoyant Black Friday performance. Cash sales for the quarter grew by 35.9% while credit sales increased by 2%. Merchandise sales for the nine months to December 2020 increased by 4%. Excluding the lockdown months of April and May 2020 when stores were closed, sales grew by 18.3%. Comparable stores grew sales by 15.0% for the quarter and 2.4% for the nine months.

Move | 5.00% Open | 2520c Close | 2520c High | 2620c Low | 2520c

JSE All Share index
2020 vs 2021



Corporate Releases

Local stocks continued their retreat from record highs reached earlier in the week. Locally listed gold shares fell 1.47% after global bullion prices were dented by a firmer dollar. The Johannesburg All-Share index fell 1.78% after hitting an all-time high on Monday. The Top-40 index declined 1.83%. Harmony Gold fell 2.60%, Gold Fields closed 1.88% lower, and AngloGold Ashanti ended 0.71% weaker.

Key Local Indicators

Indicator	Close	1d%	1m%	ytd%
All Share	62784,5	-1,8	6,1	5,7
Top 40	57644,4	-1,8	6,5	6,0
Financial 15	11826,4	0,7	-2,3	-1,9
Industrial 25	85836,5	-1,2	10,7	10,2
Resource 10	59579,5	-3,8	4,3	3,5
Mid Cap	66291,8	-0,6	3,5	3,2
Small Cap	46102,3	-1,1	3,2	3,7
Banks	6648,1	1,1	-3,9	-2,9
General Retailers	5047,8	0,5	9,1	8,5
Property (J253) - Total Return	1203,9	0,1	-2,9	-2,1

Expected Corporate Release

Company	Code	Release	Date
Sygnia	SYG	AGM	28 Jan
MiX Telematics	MIX	Quarterly	28 Jan
Trustco	TTO	Interim	01 Feb
Sappi	SAP	AGM	03 Feb
Comair	COM	Final	04 Feb

52-Week Highs

Company	Close	1d%	52w High	% from H
PSG Group	6400	1,9	6480	-1,2
Italtile	1576	2,7	1600	-1,5
Coronation Fund Man.	4750	-0,9	4837	-1,8
Cashbuild	28000	3,7	28650	-2,3
Mr Price Group	17452	0,1	17999	-3,0

52-Week Lows

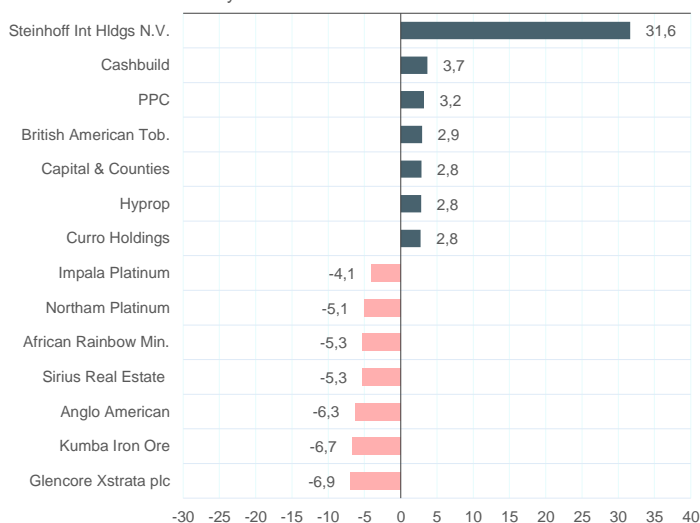
Company	Close	1d%	52w Low	% from L
Trencor	398	-0,3	380	4,7
Mediclinic International	5951	-2,1	5157	15,4
Netcare	1305	-1,1	1130	15,5
Astral Foods	12801	-0,7	11079	15,5
British American Tob.	58190	2,9	49111	18,5

Dividend Data

Company	Code	Expected Dividend
Nampak	NPP1	6.5 ZARc

Sasfin Watchlist

Best & Worst One-Day Performers



Company	Code	Expected Dividend	Company	Code	Expected Dividend
Nampak	NPP1	6.5 ZARc			

Global

Corporate Releases

Facebook earnings beat but the company warns of impact from Apple privacy changes

Facebook stock was up in after-hours trading on Wednesday after the company reported its fourth-quarter earnings. The company warned the looming changes in Apple's iOS 14 and a reversal in pandemic trends could hurt its advertising business. Earnings came in at \$3.88 per share vs \$3.22 per share forecast, while revenue was reported at \$28.07 billion vs \$26.44 billion forecast. Facebook CEO Mark Zuckerberg said that the company is now considering steps to reduce the amount of political content that users see in their News Feed. This announcement comes in the wake of the insurrection at the US Capitol on January 6th. "One of the top pieces of feedback that we're hearing from our community right now is that people don't want politics and fighting to take over their experience on our services," Zuckerberg said. Facebook said it counts 3.30 billion monthly users across its family of apps, compared to 3.21 billion in the previous quarter. This metric is used to measure Facebook's total user base across its main app, Instagram, Messenger and WhatsApp.

International Corporate Releases

Company	Area	QTR End	Date
Visa	US	Dec '20	28 Jan
Mastercard	US	Dec '20	28 Jan
McDonalds	US	Dec '20	28 Jan
Eli Lilly	US	Dec '20	29 Jan
Chevron	US	Dec '20	29 Jan

European Market Commentary

European stocks closed lower on Wednesday, echoing an uncertain trend seen in other global markets as investors monitored vaccine rollouts and earnings. The pan-European Stoxx 600 slid 1.1%, with basic resources falling 3.4% to lead losses while telecoms bucked the downward trend to add 1.5%. The lacklustre sentiment in Europe reflected investor uncertainty amid the ongoing coronavirus pandemic.

Indicator	Close	1d%	1m%	ytd%
CAC 40	5459,6	-1,2	-1,1	-1,7
DAX 30	13646,7	-1,8	0,4	-0,5
Eurostoxx 50	3514,8	-2,2	---	-1,1
FTSE	6567,4	-1,3	1,0	1,7

US Market Commentary

US stocks fell sharply on Wednesday amid disappointing earnings, while concern about heightened speculative trading activity deepened. Heavily shorted names, including GameStop and AMC Entertainment, continued to be pushed higher by amateur day traders in online chat rooms. Some investors are worried about mounting losses by hedge funds spilling over to other areas of the market as those funds sell other securities to raise cash. The Federal Reserve failed to stem the market sell-off even as it said it would keep interest rates unchanged near zero, while maintaining an asset purchasing program with at least \$120 billion buying a month.

Indicator	Close	1d%	1m%	ytd%
Dow Jones	30303,2	-2,0	0,3	-1,0
Nasdaq	13270,6	-2,6	3,6	3,0
S&P 500	3750,8	-2,6	1,3	-0,1

Asian Market Headlines

Shares in Asia fell this morning following an overnight plunge on Wall Street that wiped out the S&P 500's 2021 gains and left it in negative territory for the year. Japan's retail sales declined 0.3% year-on-year in December, according to data released by the country's Ministry of Economy, Trade and Industry. That compared against a median market forecast for a 0.4% decline, according to Reuters.

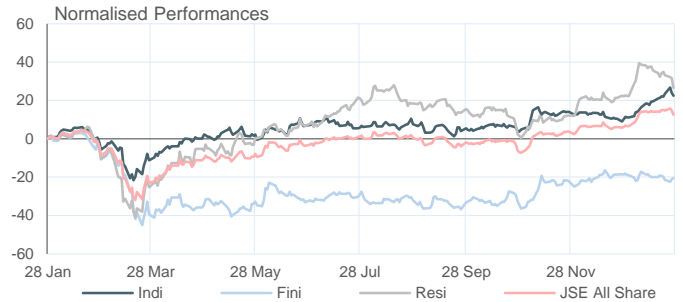
Indicator	Close	1d%	1m%	ytd%
Hang Seng	29297,5	-0,3	11,0	7,6
Nikkei 225	28635,2	0,3	7,4	4,3
Shanghai	3573,3	0,1	5,2	2,9

Expected Corporate Calendar

Time	Area	Today's Event / Release	Period	Exp.	Prev.
11:30	RSA	PPI MoM	Dec	0	---
11:30	RSA	PPI YoY	Dec	0,03	2,8%
15:30	USD	Advance GDP q/q	Q4	33,4%	4,2%
15:30	USD	Advance GDP Price Index q/q	Q4	3,5%	2,2%
15:30	USD	Unemployment Claims	---	900K	880K

Time	Area	Previous Session's Releases	Period	Exp.	Actual
15:30	USD	Core Durable Goods Orders m/m	Dec	0,5%	0,7%
15:30	USD	Durable Goods Orders m/m	Dec	1,0%	0,2%
17:30	USD	Crude Oil Inventories	---	1,6M	-9,9M
21:00	USD	Federal Funds Rate	---	<0,25%	<0,25%
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Selected JSE Indices



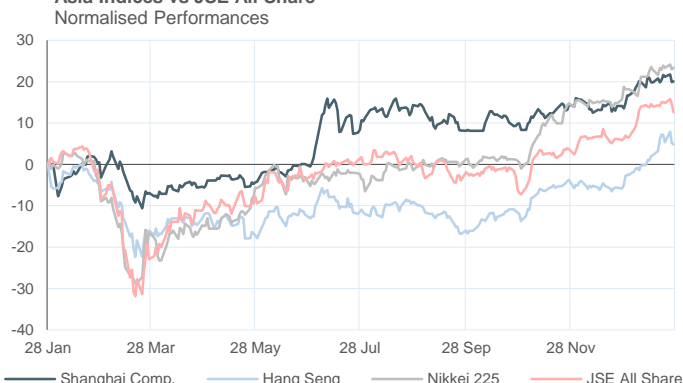
European Indices vs JSE All Share



US Indices vs JSE All Share



Asia Indices vs JSE All Share



Bond Yields & Interest Rates

10-Year Bond Yields		*Basis Point Change		
Region	Yield	*1d	*1m	*1y
United States	1,01	1,0	9,0	-65,0
United Kingdom	0,27	---	2,0	-24,0
Germany	-0,55	---	---	-16,0
Japan	0,03	1,0	2,0	---
South African 10-Year	8,76	-2,0	---	-33,0

Interest Rates			
Region	Current Rate	Previous Rate	Changed
United States	0,00%-0,25%	1,00%-1,25%	15 Mar
United Kingdom	0,10%	0,25%	19 Mar
European	0,00%	0,05%	10 Mar
SA Repo Rate	3,50%	3,75%	23 Jul
SA Prime Rate	7,00%	7,25%	23 Jul

10-Year Bond Yield vs Basket of Items
Normalised Performances



Currencies & Commodities

Currency Market Commentary

The rand weakened on Wednesday, with caution ahead of the outcome of the U.S. Federal Reserve's monetary policy meeting for market cues and indications of rate cuts by the European Central Bank (ECB) curbing risk-taking by investors. At the close, the rand traded at R15.27 against the US dollar, 1.33% weaker than its previous close. The local currency was trading around R15.31 to the dollar this morning.

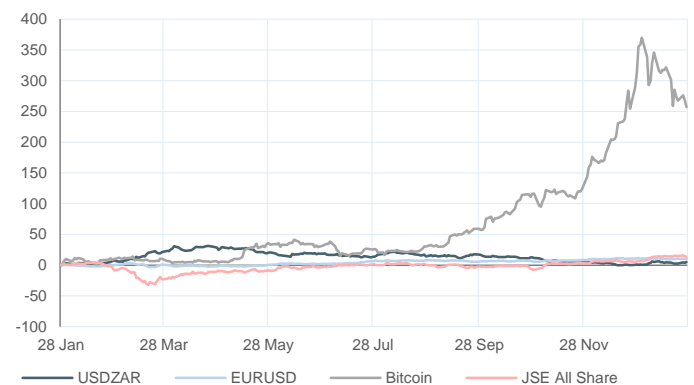
Indicator	This AM	% Chg	Close	1d%	1m%	ytd%
USDZAR	15,30	0,2	15,27	1,3	4,8	3,9
GBPZAR	20,92	0,1	20,91	1,0	6,0	4,1
EURUSD	1,21	-0,1	1,21	-0,4	-0,6	-0,9
USDJPY	104,29	0,2	104,09	0,5	0,5	0,8
Bitcoin	31313,1	0,6	31115,1	-3,2	26,6	6,8

Commodity Market Commentary

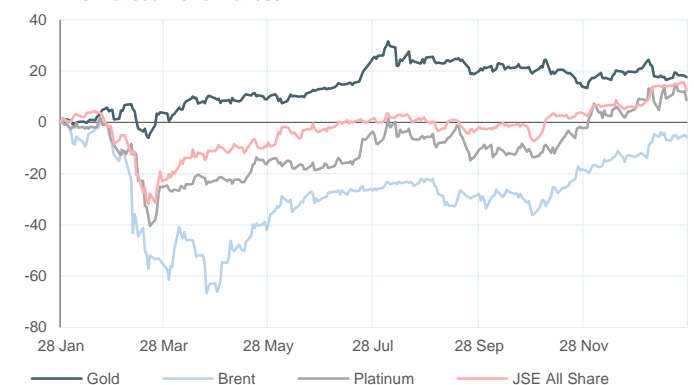
Gold prices edged lower this morning as investors opted for the safety of the dollar after the US Federal Reserve flagged concerns about the pace of recovery in the world's largest economy. The Fed on Wednesday left its key overnight interest rate near zero and made no change to its monthly bond purchases. Oil prices slid in early trade today on fresh worries about weakened fuel demand, after England clamped down on travel and China, the world's second-largest oil consumer, also sought to limit Lunar New Year trips to stem a surge in Covid-19 cases.

Indicator	This AM	% Chg	Close	1d%	1m%	ytd%
Brent Crude (\$)	55,5	-0,2	55,6	-0,8	8,3	7,4
Gold (\$)	1838,3	-0,3	1843,7	-0,4	-1,9	-2,9
Palladium	2307,1	0,0	2308,0	-0,8	-1,6	-5,9
Platinum (\$)	1064,6	-0,4	1069,0	-3,1	4,2	-0,3
Silver	25,1	-0,6	25,3	-0,8	-2,1	-4,3

Selected Currency Pairs vs JSE All Share
Normalised Performances



Selected Commodities vs JSE All Share
Normalised Performances



Sasfin Funds (2-Day Delay)

Local Funds			
Fund Name	Close	ytd%	3y%
Sasfin BCI Prudential A1	1,9	2,3	6,2
Sasfin BCI Balanced A	1,3	2,8	7,6
Sasfin BCI Stable A	1,2	2,4	6,0
Sasfin BCI Equity A	3,8	7,0	5,2
Sasfin BCI Flexible Income A	1,0	0,1	9,9
Sasfin BCI Optimal Income A	1,1	0,1	5,4
Sasfin BCI High Yield Fund A	1,0	0,2	---
Sasfin BCI Opportunity Equity Fund A	1,4	4,3	12,0

Global Funds			
Fund Name	Close	ytd%	3y%
Sasfin BCI Global Equity Feeder Fund A	1,0	3,7	0,1

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Why taking annual leave is the antidote to 2020	Charleen Rix	07 Dec
And then there was hope	Jonathan Wernick	07 Dec
2020 - The year in review	Johan Gouws	08 Dec
What to Expect from "Sasol 2.0"	Lwando Ngwane	10 Dec

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South African Top 40 Companies

Companies Sorted Alphabetically

Cents per share

Indicator	Code	Close	1d%	1m% (Rolling)	6m% (Rolling)	ytd%	1y% (Rolling)	3y% (Rolling)	52w High	52w Low	P/E Ratio	Dividend Yield	Mcaps (Billion)
Absa Group Ltd	ABG	11680	1,2	-4,3	38,3	-2,6	-14,7	-36,3	14950	6330	10,9	7,1	74,1
Anglo American PLC	AGL	48856	-6,3	1,1	16,2	0,7	25,6	66,2	59794	20413	11,3	2,9	569,1
Anglo American Platinum Ltd	AMS	152686	-2,9	11,4	5,0	5,8	33,5	317,2	164425	1900	12,2	2,0	363,3
AngloGold Ashanti Ltd	ANG	35445	-0,7	4,5	-43,6	3,5	15,4	155,8	63735	20979	10,8	0,4	185,5
Aspen Pharmacare Holdings Ltd	APN	14250	1,9	14,0	-0,3	13,7	22,5	-44,1	16514	8000	8,1	0,0	50,4
BHP Group PLC	BHP	42410	-2,5	8,5	14,3	9,0	30,1	59,5	46692	19505	9,8	5,6	741,3
Bid Corporation Ltd	BID	25850	-2,4	-0,2	-7,7	-1,7	-24,7	-6,4	34785	17103	17,8	2,9	77,3
British American Tobacco PLC	BTI	58190	2,9	7,5	2,4	6,7	-8,9	-29,0	73124	49111	7,9	8,0	1379,4
Bidvest Group Ltd	BVT	16188	1,2	2,6	17,7	3,1	-24,5	-34,3	22000	12639	11,6	2,1	44,9
Compagnie Financiere Richemont S	CFR	14045	-1,4	6,2	31,7	7,1	27,4	24,9	14800	7919	57,6	1,6	593,8
Clicks Group Ltd	CLS	26146	-2,2	3,8	18,9	3,5	2,7	43,0	28113	20133	30,6	2,0	55,7
Capitec Bank Holdings Ltd	CPI	140000	1,7	-1,0	55,8	-2,3	2,0	36,5	152500	53986	33,2	1,7	125,0
Discovery Ltd	DSY	13087	0,4	-14,4	19,0	-14,8	5,8	-29,5	15880	5450	17,3	0,8	80,4
Exxaro Resources Ltd	EXX	15407	-2,6	11,1	12,4	10,9	24,9	7,7	16817	7507	4,8	9,4	46,2
FirstRand Ltd	FSR	4790	0,5	-7,5	19,8	-6,2	-19,4	-31,8	6291	3113	11,9	3,9	210,4
Gold Fields Ltd	GFI	14349	-1,9	3,2	-37,7	4,3	53,2	167,2	25569	6397	20,7	1,3	181,5
Growthpoint Properties Ltd	GRT	1225	1,7	-5,0	-8,2	-2,5	-41,8	-57,3	2149	950	6,4	13,0	33,9
Impala Platinum Holdings Ltd	IMP	20336	-4,1	3,5	27,2	0,7	55,6	480,5	22792	4476	4,2	3,1	135,2
Investec Ltd	INL	3855	0,4	3,5	13,6	5,2	-8,6	-18,7	6133	2575	0,0	6,4	10,5
Investec PLC	INP	3970	0,6	3,1	17,0	5,4	-3,8	-16,0	4990	2518	7,7	7,2	22,8
MultiChoice Group Ltd	MCG	13378	0,4	0,7	24,9	-0,2	21,3	---	14559	7228	14,2	4,6	54,0
Mondi PLC	MNP	35995	-4,0	5,1	18,1	4,9	20,2	12,0	39698	23015	14,7	2,8	167,1
Mr Price Group Ltd	MRP	17452	0,1	2,4	37,0	2,3	-1,8	-38,7	17999	9820	20,0	2,4	33,7
MTN Group Ltd	MTN	6472	0,7	7,4	0,5	7,5	-20,0	-52,0	8978	2625	7,1	6,4	104,5
Nedbank Group Ltd	NED	12460	0,6	-6,2	10,4	-3,8	-37,6	-55,4	20989	6730	10,0	7,2	48,3
Northam Platinum Ltd	NHM	18924	-5,1	-6,8	27,0	-9,7	64,1	283,9	21996	4988	8,7	0,0	94,4
Naspers Ltd	NPN	353500	-1,8	18,2	14,8	17,1	48,7	51,6	388800	184380	24,7	0,2	1365,7
NEPI Rockcastle PLC	NRP	9455	1,7	2,9	9,0	1,1	-19,8	-42,5	12120	4990	8,5	8,0	41,1
Old Mutual Ltd	OMU	1315	0,2	11,2	8,3	10,6	-25,2	---	1803	924	8,7	7,6	46,4
Prosus NV	PRX	177504	-2,5	11,4	11,6	10,5	69,6	---	196982	86782	36,0	0,0	2630,0
Remgro Ltd	REM	10054	-0,3	6,7	8,8	4,5	-22,8	-41,1	13374	7102	14,6	3,0	47,3
Rmb Holdings Ltd	RMH	140	-1,4	1,4	1,4	0,0	-31,8	-37,9	253	98	0,0	172,2	1,6
Reinet Investments SCA	RNI	27771	0,0	3,1	-13,7	0,8	-8,9	3,6	34800	22503	6,7	1,4	53,4
Standard Bank Group Ltd	SBK	12674	1,6	-1,1	14,7	-0,3	-20,6	-39,3	17068	8341	10,6	9,5	169,7
Shoprite Holdings Ltd	SHP	14515	2,3	8,2	44,7	3,7	20,4	-41,1	15173	9501	16,8	2,8	81,7
Sanlam Ltd	SLM	5868	0,5	1,2	-5,4	-0,1	-22,0	-35,2	7656	3850	13,5	3,3	112,2
Sasol Ltd	SOL	14931	-1,7	15,6	11,5	11,5	-41,4	-67,0	26087	2077	12,0	0,0	66,1
SPAR Group Ltd	SPP	20101	0,2	7,6	22,1	6,1	0,6	-3,9	21196	14225	16,7	3,9	35,1
Sibanye Stillwater Ltd	SSW	5521	-6,2	-5,4	7,4	-8,0	46,5	272,3	6579	1537	5,8	0,0	150,8
Vodacom Group Ltd	VOD	12793	0,3	4,3	-1,5	2,8	7,4	-21,5	13935	9070	12,1	6,4	226,9
Woolworths Holdings Ltd	WHL	4554	-0,6	18,7	49,1	15,2	-1,3	-32,1	4771	2401	16,9	2,5	36,9

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