

South Africa

Selected Corporate Releases

CAPITEC BANK HOLDINGS LIMITED – Unaudited Condensed Consolidated Financial Results

The company's operating profit before tax grew by 41% to R8.309 billion, while headline earnings per share rose by 36% to 5 544 cents. Earnings per share also increased by 37% to 5 567 cents. Interim ordinary dividends went up 36% to 2 085 cents per share, and total equity saw a 17% rise to R45.958 billion. The directors declared an interim dividend of 2 085 cents per share for the six months ending 31 August 2024, which will be paid on 21 October 2024, with 116 099 843 ordinary shares in circulation.

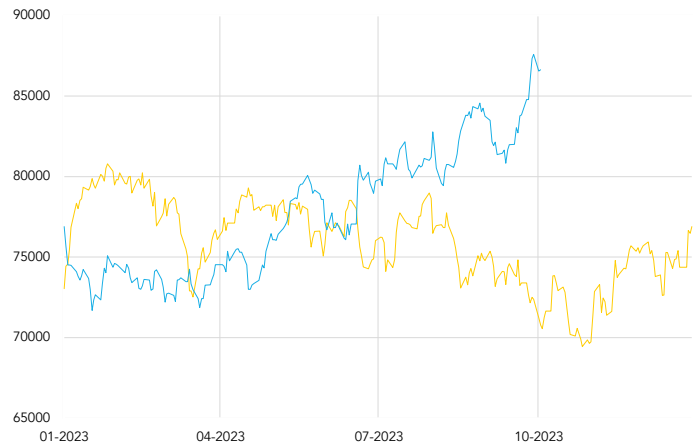
CPI | 1.32% OPEN | 309250c HIGH | 314993c LOW | 306030c CLOSE | 308466c TIME | 07:05

PBT GROUP LIMITED – Dealing in Securities

Spalding sold 1 008 000 PBT shares to TIP at 591 cents per share, totalling R5.957 million, through an off-market transaction on 30 September 2024. Following the transaction, Elizna Read (CEO) now holds 5.87% of PBT Group, combining direct and indirect shareholdings. Bianca Pieters (CFO) holds 1.48%, Pule Taukobong holds 2.36%, and Anastassia Sousa (Company Secretary) has 0.54%. Spalding now owns 26.4% of PBT shares, while TIP holds 1%.

PBG | 5.00% OPEN | 590c HIGH | 590c LOW | 560c CLOSE | 588c TIME | 14:50

JSE All Share Index | 2023 vs 2024 to date



Market Summary

On the Johannesburg Stock Exchange, the Top-40 index remained mostly unchanged on Tuesday. South African manufacturing activity improved in September due to stronger demand and a positive outlook from an interest rate cut. Capitec Bank, based in Stellenbosch, reported a 36% rise in earnings to R6.4 billion for the six months ending 31 August 2024 and declared a 36% higher interim dividend of 2,085 cents.

Local Corporate Releases

Selected Items	Code	Release	Date
Karoo	KRO	Interim	11 Oct '24
PSG	KST	Interim	17 Oct '24
Combined Motor Holdings	CMH	Interim	18 Oct '24
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52-Week Highs (or close to)

Selected Items	Code	Close	1d%	High	% from H
Mr Price	MRP	27100	0.29	27378	-1.02
Netcare	NTC	1549	0.52	1565	-1.02
Naspers -N	NPN	423718	1.01	428910	-1.21
Prosus	PRX	75916	0.39	76873	-1.24
Pepkor	PPH	2413	0.17	2452	-1.59

52-Week Lows (or close to)

Selected Items	Code	Close	1d%	Low	% from L
SuperGroup	SPG	2381	-1.45	2378	0.13
Sasol	SOL	11694	0.77	11036	5.96
Thungela Resources	TGA	11229	2.31	10020	12.07
BidCorp	BID	44092	-0.41	39313	12.16
Datec	DTC	3758	-1.03	3324	13.06

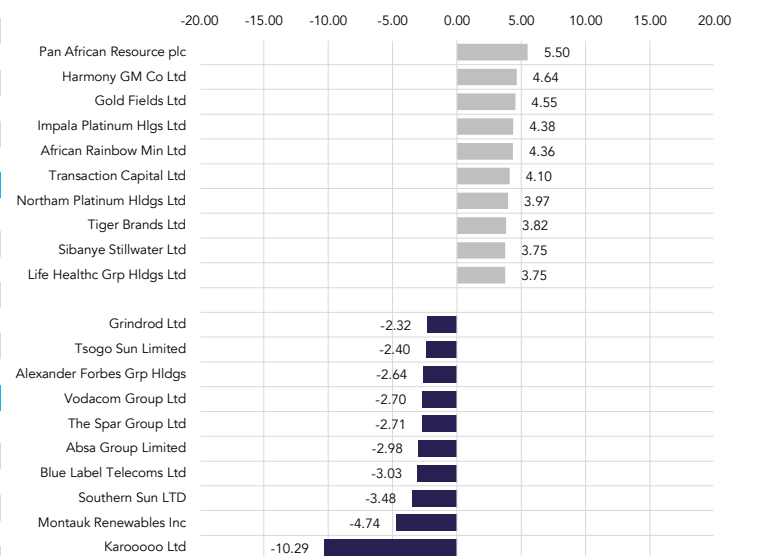
Dividend Data

Selected Items	Code	Expected Dividend
African Rainbow Minerals	ARI	900 ZARc
Exxaro Resources	EXX	796 ZARc
Metrofile Holdings	MFL	7 ZARc
Attacq	ATT	39 ZARc
Super Group	SPG	60 ZARc

Local Indicators

Selected Items	Close	1d%	1m%	ytd%
All Share	86619.39	0.08	3.43	12.65
Top 40	78580.40	0.09	3.00	11.47
Financial 15	21018.54	-1.01	0.41	17.60
Industrial 25	119690.35	-0.10	4.70	15.40
Resource 10	59310.97	2.53	5.74	3.09
Property (J253) - TR	2407.14	-0.68	4.32	29.16
10-YEAR	8.95	1.36	-2.61	-8.30
ALBI	1097.64	-0.88	2.24	15.78
STeFI	583.13	0.02	0.71	6.40

JSE All Share Index | Best & Worst One-Day Performances



Global Overview

Selected Company Headlines

GM Q3 Sales Drop 2.2%, but Electric Vehicle Sales Surge

General Motors (GM) reported a 2.2% decline in third-quarter sales to 659 601 vehicles, slightly better than expected. Industry forecasts had predicted a drop of over 3%, aligning GM's performance with the broader industry, which is expected to see a 2% decline. A 60% year-over-year increase in electric vehicle (EV) sales, totalling about 32 100 units, helped offset the decline, though EVs still represented just 4.9% of GM's total sales. GM now holds a 9.5% share of the U.S. EV market, up 3 percentage points from the first quarter. Through the third quarter, GM's 2024 sales are down 1% compared to the same period in 2023.

Nike Pulls Guidance, Delays Investor Day Amid CEO Transition

Nike announced on Tuesday that it is withdrawing its full-year guidance and postponing its investor day as it prepares for a new CEO. The company expects revenue for the current quarter to drop between 8% and 10%, worse than analysts' expectations of a 6.9% decline. Following this update, Nike's shares fell about 5% in extended trading. For its fiscal first quarter, Nike exceeded earnings expectations at 70 cents per share (versus 52 cents expected), but revenue fell short at \$11.59 billion. Net income dropped to \$1.05 billion, and overall sales declined by 10% year-over-year as the company works on improving its product lineup and innovation strategy.

International Corporate Releases

Selected Items	Quarter End	Date
Levi Strauss	Aug '24	03 Oct
Pepsi	Sep '24	08 Oct
Domino's Pizza	Sep '24	10 Oct
JP Morgan	Sep '24	11 Oct
Wells Fargo	Sep '24	11 Oct

European Market Summary

European stocks fell on Tuesday, reversing earlier gains due to concerns over a potential attack by Iran on Israel. Euro zone inflation dropped to 1.8% in September, below forecasts and the lowest since mid-2021, raising the likelihood of another interest rate cut by the European Central Bank. However, manufacturing activity in the euro zone saw its sharpest decline of the year in September, with Germany's sector contracting at its fastest pace in a year.

Selected Items	Close	1d%	1m%	ytd%
CAC 40	7574.07	-0.80	-0.75	0.41
DAX 30	19213.14	-0.58	1.62	14.69
Eurostoxx 50	4937.50	-1.43	-0.40	9.20
FTSE	8276.65	0.48	-1.19	7.03

US Market Summary

U.S. stocks fell on Tuesday, with the Nasdaq dropping over 1%, as investors grew cautious after Iran fired missiles at Israel. While markets recovered slightly from the day's lows, concerns remained due to the Middle East conflict, along with upcoming U.S. jobless claims data and payroll reports. Economic uncertainty also rose due to a port strike on the East and Gulf coasts, which, though not as severe as pandemic disruptions, still impacts the economy and complicates decisions for Federal Reserve policymakers. Meanwhile, U.S. job openings rebounded in August, and manufacturing activity slightly missed expectations in September.

Selected Items	Close	1d%	1m%	ytd%
Dow Jones	42156.97	-0.41	1.43	11.85
Nasdaq	17910.36	-1.53	1.11	19.31
S&P 500	5708.75	-0.93	1.07	19.68
Dollar Index	100.94	0.45	-0.71	-0.12
US VIX	19.26	15.12	28.40	54.70

Asian Market Summary

Asia-Pacific markets traded lower this morning following the inauguration of Japan's new Prime Minister, Shigeru Ishiba, who replaced Fumio Kishida. Analysts believe Ishiba's leadership may give the Bank of Japan more room to raise interest rates. In South Korea, consumer inflation rose 1.6% in September, lower than the 1.9% expected by economists. Additionally, South Korea's factory activity saw its sharpest decline in 15 months, with a purchasing managers' index of 48.3, signalling weakened overseas demand.

Selected Items	Close	1d%	1m%	ytd%
Hang Seng	21133.68	0.00	17.48	23.97
Nikkei 225	38651.97	1.93	0.01	15.50
Shanghai	3336.50	0.00	17.39	12.15

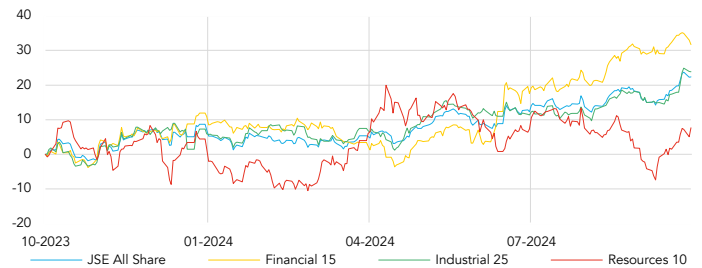
Sources : JSE, Moneyweb, CNBC, BBC, CNN

Economic Calendar

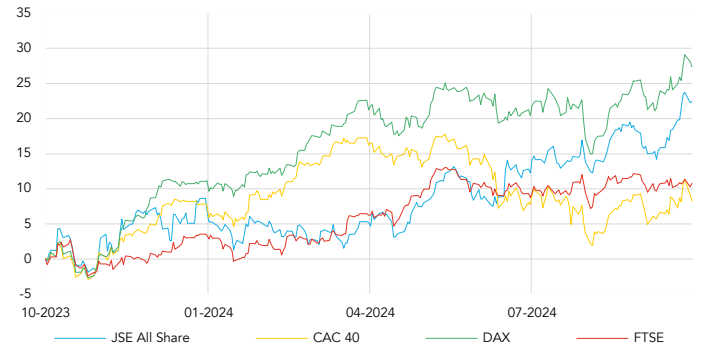
Time	Area	Today's Expected Releases / Events	Period	Expected	Previous
14:15	US	ADP Employment Change	Sep	90.0K	99.0K
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Time	Area	Previous Session's Releases	Period	Expected	Actual
11:00	EA	Inflation Rate y/y Flash	Sep	1.80%	1.80%
11:00	ZA	ABSA Manufacturing PMI	Sep	51.00	52.80
16:00	US	ISM Manufacturing PMI	Sep	48.30	47.20
16:00	US	JOLTS Job Openings	Aug	7.65M	8.04M
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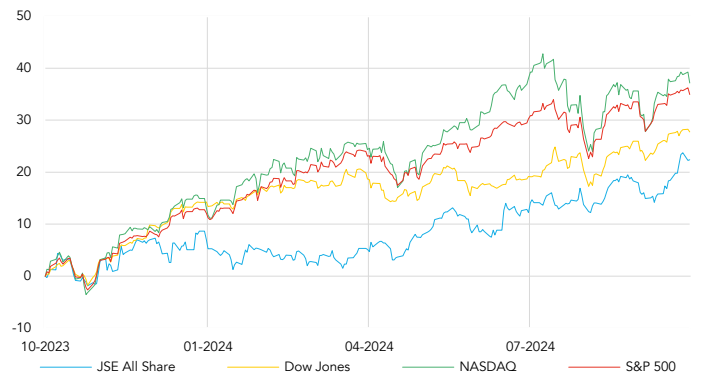
Local Indices | Normalised Percentage Performances



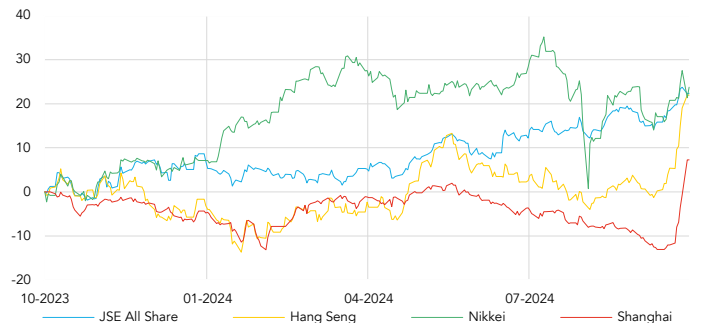
European Indices | Normalised Percentage Performances



US Indices | Normalised Percentage Performances



Asian Indices | Normalised Percentage Performances



10-Year Bonds Yields

Region	Yield	1d	1m	1y
United States	3.74%	-4	-17	---
United Kingdom	3.94%	-6	-7	-50
Germany	2.03%	-9	-26	-80
Japan	0.82%	-2	-6	---
South African 10Y	8.97%	12	-26	-194

Interest Rates

Region	Date Changed	Current Rate	Previous Rate
United States	Jul '23	5.25%-5.50%	5.00%-5.25%
United Kingdom	Aug '24	5.00%	5.25%
European	Sep '24	3.65%	4.25%
SA Repo Rate	Sep '24	8.00%	8.25%
SA Prime Rate	Sep '24	11.50%	11.75%

Currency Market Summary

The South African rand weakened on Tuesday as the U.S. dollar strengthened after Federal Reserve Chair Jerome Powell downplayed the likelihood of significant interest rate cuts. This morning, the dollar maintained its strong position, boosted by safe-haven demand following Iran's missile attack on Israel, as investors grew concerned about the potential escalation of conflict in the Middle East.

Selected Items	Last	% Chg	Close	1d%	1m%	ytd%
USDZAR	17.37	-0.21	17.41	0.76	-2.37	-5.02
GBPZAR	23.07	-0.12	23.09	-0.05	-1.31	-0.87
EURZAR	19.22	-0.15	19.25	0.05	-2.27	-4.68
AUDZAR	11.97	-0.09	11.99	0.36	-0.64	-3.79
EURUSD	1.11	-0.05	1.11	-0.60	0.19	0.27

Commodity Market Summary

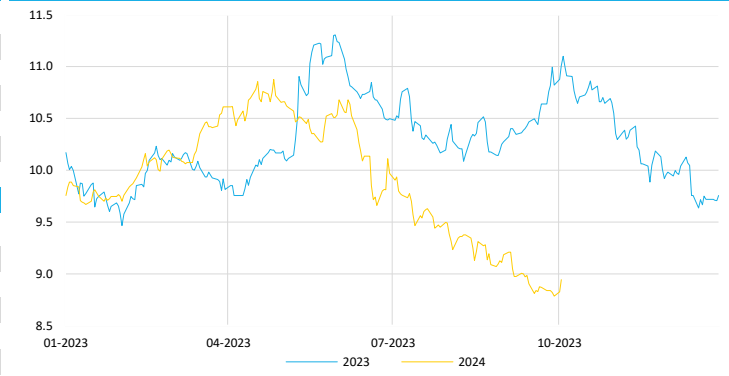
Gold prices surged over 1% on Tuesday as investors sought safe-haven assets amid growing fears of a broader Middle East war following Iran's missile attack on Israel. Similarly, oil prices increased this morning, driven by concerns that the conflict could escalate and disrupt oil supplies from the critical producing region.

Selected Items	Last	% Chg	Close	1d%	1m%	ytd%
Brent Crude	74.64	0.32	74.40	3.68	-5.61	-3.48
Gold	2654.48	-0.34	2663.50	1.09	6.40	29.11
Palladium	1006.27	-0.27	1008.99	0.60	4.23	-8.05
Platinum	992.70	-0.13	994.04	1.66	6.96	0.69
Silver	31.22	-0.70	31.44	0.90	8.94	32.17

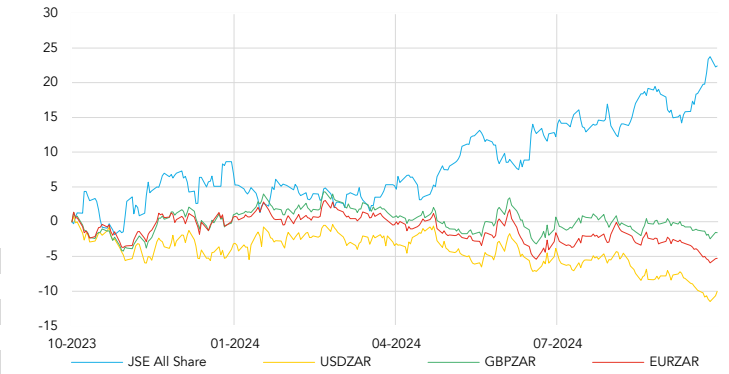
Sasfin Funds (Two-Day Delay)

Local Funds	Close	1y%	3y%
Sasfin BCI Prudential A	216	12.37	6.95
Sasfin BCI Balanced A	147	13.01	6.94
Sasfin BCI Stable A	151	18.63	10.73
Sasfin BCI Equity A	427	13.93	7.26
Sasfin BCI Flexible Income A	107	17.78	9.73
Sasfin BCI Optimal Income A	106	7.68	6.58
Sasfin BCI High Yield A	103	9.63	8.65
Sasfin BCI Opportunity Equity A	113	---	---
Local Funds	Close	1y%	3y%
Sasfin BCI Global Equity FF C	201	19.37	11.43

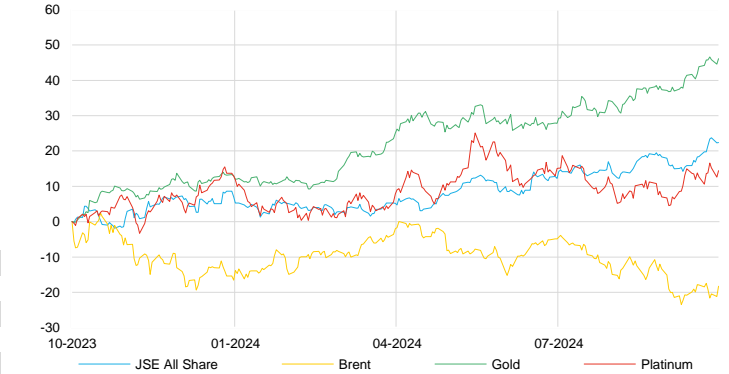
South African 10-Year | 2023 vs 2024 to date



Currencies | Normalised Percentage Performances



Commodities | Normalised Percentage Performances



Sasfin Content Hub

Article	Date
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South African Top 40 Companies

Company	Code	Close	1d%	1m% (Rolling)	6m% (Rolling)	ytd%	1y% (Rolling)	3y% (Rolling)	52w High	52w Low	P/E Ratio	Dividend Yield	Market Cap (Billions)
Absa Group Limited	ABG	17021	-2.98	-3.21	14.91	3.97	-2.64	11.07	18628	13683	7.22	8.05	156.91
Anglo American plc	AGL	56362	0.80	9.30	21.17	19.04	7.30	6.49	65251	39548	21.09	2.74	747.92
Anglo American Plat Ltd	AMS	63999	3.16	3.97	-16.72	-33.61	-9.34	-50.91	57602	28740	53.12	1.58	201.90
AngloGold Ashanti plc	ANG	47280	3.01	-10.61	11.86	33.78	55.16	99.08	124901	99502	19.37	1.44	2049.78
Anheuser-Busch InBev SA NV	ANH	116048	1.75	6.98	0.32	-3.30	10.75	38.16	25296	16096	14.37	1.84	87.02
Aspen Pharmacare Hldgs Ltd	APN	19500	0.00	-18.75	-11.11	-4.18	13.49	-27.91	64042	44600	15.38	5.03	2715.04
BHP Group Limited	BHG	53542	0.06	9.97	-1.85	-15.47	-1.12	43.85	47816	39313	18.33	2.47	148.50
BID Corporation Ltd	BID	44092	-0.41	-1.83	-4.52	3.34	4.42	42.57	69999	52180	7.99	8.72	1481.11
British American Tob plc	BTI	63420	0.68	-3.92	9.89	17.12	6.86	23.63	30421	22602	15.07	3.17	99.63
Bidvest Ltd	BVT	28818	-1.57	-1.04	18.83	14.23	5.65	47.94	319445	215732	20.79	2.05	1470.25
Compagnie Fin Richemont	CFR	268743	-1.74	-3.94	-6.93	4.67	15.88	70.62	40339	23556	35.49	1.79	94.50
Clicks Group Ltd	CLS	39253	-1.12	5.04	32.56	20.52	51.76	44.31	314993	161601	33.63	1.58	353.47
Capitec Bank Hldgs Ltd	CPI	308466	1.32	5.42	47.18	52.23	79.72	72.33	17506	10712	15.77	1.02	116.20
Discovery Ltd	DSY	17178	-0.01	12.27	42.40	19.56	25.24	26.31	20610	15076	4.66	5.83	60.10
Exxaro Resources Ltd	EXX	17311	0.61	8.19	2.44	-15.34	0.42	6.53	8922	5890	12.09	4.81	465.92
Firstrand Ltd	FSR	8209	-1.17	-4.52	32.98	11.67	28.55	27.97	35955	19684	19.23	2.56	240.61
Gold Fields Ltd	GFI	28105	4.55	13.35	-7.52	1.18	36.89	129.99	11697	8431	37.03	2.43	1338.74
Glencore plc	GLN	9899	0.19	6.04	-5.36	-11.34	-8.45	39.74	1476	914	13.86	8.88	48.13
Growthpoint Prop Ltd	GRT	1403	0.00	-0.50	24.60	20.12	32.99	-0.50	20400	6600	10.06	1.19	113.08
Harmony GM Co Ltd	HAR	18640	4.64	4.56	17.97	55.87	162.46	299.74	11598	5686	37.55	0.00	87.51
Impala Platinum Hlgs Ltd	IMP	10100	4.38	31.17	28.97	10.66	2.16	-40.84	14402	9821	7.47	6.21	38.72
Investec Ltd	INL	12826	-2.23	-5.43	2.67	2.13	17.76	95.76	14550	9942	7.49	6.19	91.19
Investec plc	INP	12857	-1.85	-5.11	1.81	2.08	15.65	99.33	37832	28278	17.27	4.36	144.27
Mondi plc	MNP	32500	-0.56	-5.76	-2.67	-10.47	2.73	-10.93	27378	12550	21.07	2.99	69.44
Mr Price Group Ltd	MRP	27100	0.29	11.80	55.92	72.82	95.03	39.12	11800	7043	-44.66	3.68	173.03
MTN Group Ltd	MTN	8976	-2.25	1.01	-4.25	-22.29	-20.46	-34.84	31049	19400	8.43	6.78	145.90
Nedbank Group Ltd	NED	29377	-1.74	-0.98	28.47	35.86	45.19	69.30	15286	8887	25.48	1.50	43.21
Northam Platinum Hldgs Ltd	NPH	11337	3.97	7.53	0.39	-19.27	-1.26	-35.28	428910	267330	32.84	0.21	747.88
Naspers Ltd -N-	NPN	423718	1.01	15.21	26.20	35.46	40.05	71.69	15050	9764	13.52	7.41	96.41
NEPI Rockcastle N.V.	NRP	14483	-0.73	0.42	10.73	14.60	39.13	39.33	1417	995	6.66	6.01	65.64
Old Mutual Limited	OMU	1347	-1.68	4.42	14.64	3.14	11.69	-20.48	2452	1555	16.52	1.99	88.73
Prosus N.V.	PRX	75916	0.39	14.77	26.95	35.47	36.05	44.19	76873	48240	35.16	0.19	1880.98
Remgro Ltd	REM	15619	-0.72	8.08	27.91	-3.87	5.18	14.25	16403	11600	15.34	1.54	83.26
Reinet Investments S.C.A	RNI	47000	-1.85	-1.73	2.57	0.81	13.05	67.90	50122	37084	8.12	1.47	93.82
Standard Bank Group Ltd	SBK	23847	-1.60	-0.64	28.74	14.59	29.80	66.76	25276	16601	9.04	6.19	405.47
Shoprite Holdings Ltd	SHP	29159	-1.42	-5.96	17.84	6.01	21.58	64.84	31499	22412	24.47	2.44	174.91
Sanlam Limited	SLM	8660	-1.59	-2.58	24.80	18.96	31.87	34.41	9041	6150	10.36	4.62	186.31
Sasol Limited	SOL	11694	0.77	-15.00	-20.12	-36.89	-55.20	-57.62	26901	11036	6.43	1.71	74.63
Sibanye Stillwater Ltd	SSW	1852	3.75	7.49	-14.62	-25.62	-36.64	-59.47	2950	1400	-13.23	0.00	50.53
Vodacom Group Ltd	VOD	10651	-2.70	-3.21	8.08	0.48	0.71	-25.00	11522	8544	12.59	5.54	227.46
Woolworths Holdings Ltd	WHL	6765	-0.68	4.62	14.25	-6.30	-0.27	17.61	7396	5330	18.57	3.92	67.34

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