

## South Africa

### Corporate Releases

#### KAP Industrial – Headline - Greyhound closure could see 700 job losses

KAP Industrial's Unitrans Passenger subsidiary faces a showdown with unions over the plan to shut the luxury coach operator down. Up to 700 jobs are on the line from the planned closure of popular inter-city bus service Greyhound, unions warned on Wednesday. However, National Union of Metalworkers of SA (Numsa) secretary general Irvin Jim has threatened to interdict Greyhound's owners Unitrans Passenger to stop closure, saying the union was only informed of the Section 189 retrenchment process on Tuesday. Another union, the Democratised Transport Logistics and Allied Workers Union (Detawu), has said "it will do everything in its power" to also oppose the shutdown. "Unitrans Passenger employs more than 3000 employees [within] its various divisions. About 693 employees will be affected by the contemplated closure of Greyhound, Magic Bus and Megabus Midrand," Jim said in Numsa's reaction statement. "Should Unitrans close, this would be a serious blow to workers and their families.... We cannot afford as a country to lose any more jobs, as this will simply worsen conditions for the working class and the poor," he added. In statements posted online and on its social media channels on Wednesday, Greyhound said its services will run until February 14, 2021, noting that passengers with tickets booked for services after this date would be refunded in full.

Move | 1.61% Open | 370c Close | 379c High | 383c Low | 370c

**JSE All Share index**  
2020 vs 2021



### Corporate Releases

Local stocks firmed yesterday, led by consumer facing stocks and banking and financial stocks as investors looked to eased lockdown restrictions to help the retail, restaurant and hospitality sectors. Leading the gainers, hotel and casino owner Sun International shot up 11.90% and general retailers rose 3.89%, while the financial index increased 2.99%. Energy and chemicals company Sasol jumped 4.64%, while mobile network operator MTN Group, which has operations in Nigeria, rose 4.50%, benefiting from higher oil prices. The Johannesburg All-Share index closed the session 1.23% firmer, while the Top-40 index rose 1.15%.

### Key Local Indicators

Indicator	Close	1d%	1m%	ytd%
All Share	63786,2	1,2	5,5	7,4
Top 40	58493,7	1,2	5,5	7,6
Financial 15	12205,3	3,0	2,9	1,2
Industrial 25	86802,9	1,0	10,7	11,4
Resource 10	60380,1	0,7	-0,4	4,9
Mid Cap	67575,3	2,4	5,2	5,2
Small Cap	47096,3	0,9	5,1	5,9
Banks	6887,6	2,7	2,6	0,6
General Retailers	5255,6	3,9	14,6	13,0
Property (J253) - Total Return	1215,7	1,6	0,5	-1,1

### Expected Corporate Release

Company	Code	Release	Date
Netcare	NTC	AGM	05 Feb
Net 1 UEPS Tech	NT1	Interim	05 Feb
Nampak	NPK	AGM	09 Feb
Nu-World	NWL	AGM	10 Feb
WBHO	WBO	AGM	10 Feb

### 52-Week Highs

Cents per share				
Company	Close	1d%	52w High	% from H
South 32	3250	7,2	3250	0,0
Mr Price Group	18272	5,3	18298	-0,1
Coronation Fund Man.	5066	4,1	5083	-0,3
PSG Group	6944	1,3	7052	-1,5
Italtile	1621	-0,6	1650	-1,8

### 52-Week Lows

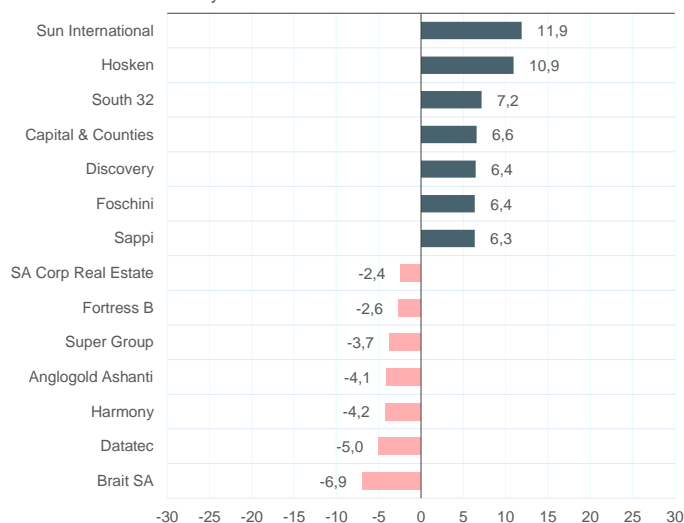
Cents per share				
Company	Close	1d%	52w Low	% from L
Trencor	405	0,0	380	6,6
British American Tob.	55000	-0,4	49111	12,0
Mediclinic International	5989	-0,6	5157	16,1
Reinet Invest. S.C.A	26629	-0,5	22503	18,3
Santam	26195	1,5	22000	19,1

### Dividend Data

Company	Code	Expected Dividend
Kaap Agri	KAL	50 ZARc

### Sasfin Watchlist

#### Best & Worst One-Day Performers



Last date to trade 09 Feb

Company	Code	Expected Dividend
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## Global

### Corporate Releases

#### Royal Dutch Shell sees huge loss as pandemic hits oil demand

Oil giant Royal Dutch Shell sank to a net loss of \$21.7bn (£16bn) last year after the coronavirus pandemic caused demand to slump. The announcement comes after two of its rivals, BP and Exxon, posted similar big losses. Looking ahead, Shell said "significant uncertainty" would continue to have a negative impact on demand for oil and gas products. As a result, it said it might need to take measures to cut production. In September last year, Shell announced that up to 9,000 jobs would go worldwide as the company responded to the effects of the pandemic. Last month, it said it was cutting 330 jobs from its operations in the North Sea. Even before the virus struck, the oil industry was already having to rethink its future plans as part of the transition away from fossil fuels. The Covid impact means companies such as Shell are accelerating that transition.

### International Corporate Releases

Company	Area	QTR End	Date
Sanofi	US	Dec '20	05 Feb
Estee Lauder	US	Dec '20	05 Feb
Honda	US	Dec '20	05 Feb
Cisco	US	Dec '20	09 Feb
Coca-Cola	US	Dec '20	10 Feb

### European Market Commentary

European stocks closed mixed on Thursday as investors remained focused on earnings reports and developments on the coronavirus pandemic. The pan-European Stoxx 600 finished up 0.5% but with different indexes pointing in different directions. Banks added 2.7% following the Bank of England's comments on negative interest rates, while utilities fell 0.5%. The Bank of England on Thursday left monetary policy unchanged following its first meeting of 2021, with its main lending rate held at 0.1% and target stock of asset purchases kept at £895 billion (\$1.2 trillion).

Indicator	Close	1d%	1m%	ytd%
CAC 40	5608,5	0,8	0,4	1,0
DAX 30	14052,0	0,9	2,4	2,4
Eurostoxx 50	3643,8	0,9	2,2	2,6
FTSE	6503,7	-0,1	-1,0	0,7

### US Market Commentary

US stocks jumped on Thursday, extending the rally into a fourth straight day as investors assessed a new batch of corporate earnings and solid economic data. A better-than-expected jobless claims report helped boost sentiment. First-time claims for unemployment insurance totalled 779,000 for the week ended Jan. 30, below the 830,000 estimates from economists surveyed by Dow Jones. On the stimulus front, Democrats are moving forward with President Joe Biden's \$1.9 trillion Covid-19 relief proposal. Republicans have countered with a more modest \$618 billion package, which includes new stimulus checks of \$1,000 per person.

Indicator	Close	1d%	1m%	ytd%
Dow Jones	31055,9	1,1	2,8	1,5
Nasdaq	13777,7	1,2	8,5	6,9
S&P 500	3871,7	1,1	4,6	3,1

### Asian Market Headlines

Shares in Asia rose in early trade today following overnight gains stateside that saw the S&P 500 hitting a record closing high. Shares of China's Kuaishou Technology soared in their Hong Kong debut, rocketing nearly 200% from their issue price of 115 Hong Kong dollars (about \$14.83) per share. The stock later pared those initial gains, but was still up more than 150% by the afternoon.

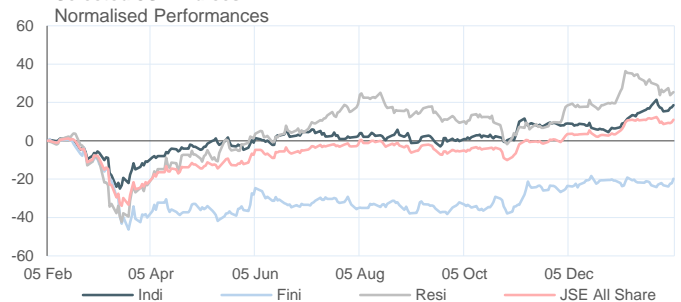
Indicator	Close	1d%	1m%	ytd%
Hang Seng	29113,5	-0,7	6,0	6,9
Nikkei 225	28342,0	-1,1	4,0	3,3
Shanghai	3501,9	-0,4	0,0	0,8

### Expected Corporate Calendar

Time	Area	Today's Event / Release	Period	Exp.	Prev.
8:00	RSA	Foreign Exchange Reserves	Jan	\$55.01B	---
14:15	GBP	BOE Gov Bailey Speaks	---	---	---
15:30	USD	Average Hourly Earnings m/m	Jan	0.8%	0.3%
15:30	USD	Non-Farm Employment Change	Jan	-140K	85K
15:30	USD	Unemployment Rate	Jan	6.7%	6.7%

Time	Area	Previous Session's Releases	Period	Exp.	Actual
14:00	GBP	Official Bank Rate	---	0.10%	0.10%
15:30	USD	Unemployment Claims	---	828K	779K
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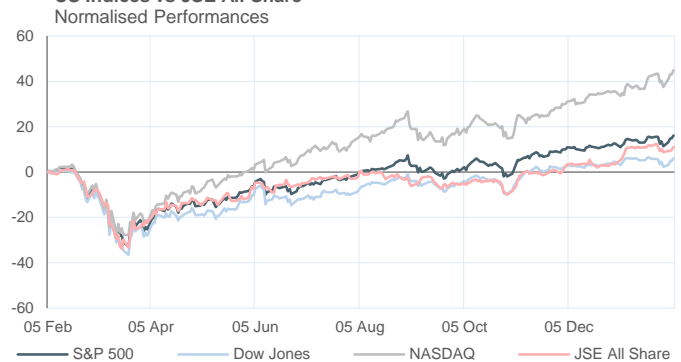
### Selected JSE Indices



### European Indices vs JSE All Share



### US Indices vs JSE All Share



### Asia Indices vs JSE All Share



## Bond Yields & Interest Rates

10-Year Bond Yields		*Basis Point Change		
Region	Yield	*1d	*1m	*1y
United States	1,13	-1,0	22,0	---
United Kingdom	0,43	---	27,0	-13,0
Germany	-0,46	---	15,0	-6,0
Japan	0,05	---	4,0	---
South African 10-Year	8,45	1,0	-24,0	-40,0

Interest Rates			
Region	Current Rate	Previous Rate	Changed
United States	0,00%-0,25%	1,00%-1,25%	15 Mar
United Kingdom	0,10%	0,25%	19 Mar
European	0,00%	0,05%	10 Mar
SA Repo Rate	3,50%	3,75%	23 Jul
SA Prime Rate	7,00%	7,25%	23 Jul

10-Year Bond Yield vs Basket of Items  
Normalised Performances



## Currencies & Commodities

### Currency Market Commentary

The rand weakened on Thursday, backtracking for the first time this week, as data pointing to an improvement in the US economic outlook lifted the dollar. At the close, the rand was 0.14% weaker at R14.97 against the dollar. In previous sessions, the rand was supported by the global search for yield by investors unsure of the direction of lending rates in developed economies. The currency gained more than 1.5% in the first three days of the week. But on Thursday, a stronger dollar weighed on the rand. The local currency was trading around R15.02 to the dollar this morning.

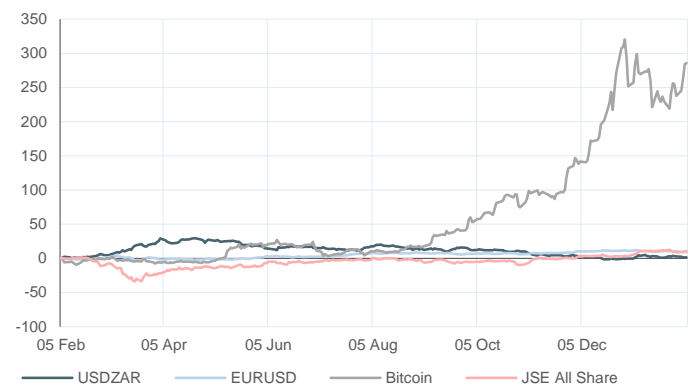
Indicator	This AM	% Chg	Close	1d%	1m%	ytd%
USDZAR	15,02	0,3	14,97	0,1	1,7	1,9
GBPZAR	20,54	0,1	20,52	0,6	2,7	2,1
EURUSD	1,20	-0,1	1,20	-0,6	-2,3	-2,1
USDJPY	105,56	0,0	105,52	0,5	2,3	2,2
Bitcoin	37308,7	-0,8	37615,6	0,5	21,7	29,2

### Commodity Market Commentary

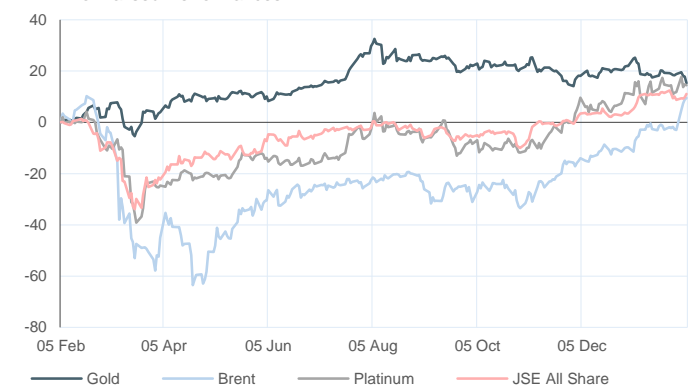
Gold edged up on Friday, recovering from its lowest level in more than two months, but is still on course to post its worst week in ten due to a firmer dollar. Oil prices climbed on Friday to their highest levels in a year, extending a run of strong gains this week, boosted by the continued commitment of producers to hold back crude supply and positive signs of economic growth in the United States.

Indicator	This AM	% Chg	Close	1d%	1m%	ytd%
Brent Crude (\$)	59,2	0,4	58,9	0,6	23,7	13,9
Gold (\$)	1796,2	0,1	1793,7	-2,2	-7,7	-5,5
Palladium	2299,5	0,3	2291,9	0,6	-3,7	-6,6
Platinum (\$)	1100,3	-0,2	1102,0	-0,3	3,3	2,8
Silver	26,4	0,2	26,3	-2,1	-3,4	-0,3

Selected Currency Pairs vs JSE All Share  
Normalised Performances



Selected Commodities vs JSE All Share  
Normalised Performances



## Sasfin Funds (2-Day Delay)

Local Funds				
Fund Name	Close	ytd%	3y%	
Sasfin BCI Prudential A1	1,9	1,5	6,2	
Sasfin BCI Balanced A	1,3	1,7	7,4	
Sasfin BCI Stable A	1,2	1,9	5,8	
Sasfin BCI Equity A	3,8	5,2	4,9	
Sasfin BCI Flexible Income A	1,0	0,9	9,9	
Sasfin BCI Optimal Income A	1,1	0,1	5,3	
Sasfin BCI High Yield Fund A	1,0	0,2	---	
Sasfin BCI Opportunity Equity Fund A	1,3	1,2	11,8	

Global Funds				
Fund Name	Close	ytd%	3y%	
Sasfin BCI Global Equity Feeder Fund A	1,0	4,9	0,6	

### Latest From Sasfin

Title	Author	Date
Richmont Group Q3 Sales Update	Alec Abraham	25 Jan
Worldwide Commodities off to a Good Start	Lwando Ngwane	20 Jan
Macroeconomic Themes	Mike Haworth	18 Jan
Opportunities for 2021 and Beyond	David Shapiro	14 Jan

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## South African Top 40 Companies

Companies Sorted Alphabetically

Cents per share

Indicator	Code	Close	1d%	1m% (Rolling)	6m% (Rolling)	ytd%	1y% (Rolling)	3y% (Rolling)	52w High	52w Low	P/E Ratio	Dividend Yield	Mcaps (Billion)
Absa Group Ltd	ABG	12053	2,1	1,9	56,9	0,6	-14,9	-33,8	14950	6330	10,9	7,1	74,1
Anglo American PLC	AGL	49707	0,1	-3,2	16,5	2,5	25,4	74,7	59794	20413	11,3	2,9	569,1
Anglo American Platinum Ltd	AMS	154092	1,2	1,9	19,2	6,8	23,0	333,8	164425	1900	12,2	2,0	363,3
AngloGold Ashanti Ltd	ANG	33404	-4,1	-9,3	-40,1	-2,5	15,2	157,5	63735	20979	10,8	0,4	185,5
Aspen Pharmacare Holdings Ltd	APN	13810	-1,1	10,3	5,1	10,2	17,9	-47,4	16514	8000	8,1	0,0	50,4
BHP Group PLC	BHP	41773	1,0	2,9	8,2	7,4	28,1	57,7	46692	19505	9,8	5,6	741,3
Bid Corporation Ltd	BID	26913	2,3	3,6	-0,7	2,3	-17,4	-2,1	33682	17103	17,8	2,9	77,3
British American Tobacco PLC	BTI	55000	-0,4	-0,2	-5,0	0,8	-16,4	-32,3	73124	49111	7,9	8,0	1379,4
Bidvest Group Ltd	BVT	16438	2,9	5,9	21,7	4,7	-21,7	-30,9	22000	12639	11,6	2,1	44,9
Compagnie Financiere Richemont S	CFR	14236	1,2	5,7	31,8	8,6	27,9	24,1	14800	7919	57,6	1,6	593,8
Clicks Group Ltd	CLS	24589	2,8	-3,1	8,7	-2,7	-1,4	52,5	28113	20133	30,6	2,0	55,7
Capitec Bank Holdings Ltd	CPI	134735	-0,3	-5,5	63,0	-6,0	-1,8	45,8	152500	53986	33,2	1,7	125,0
Discovery Ltd	DSY	13410	6,4	-13,0	23,0	-12,7	13,6	-19,5	15880	5450	17,3	0,8	80,4
Exxaro Resources Ltd	EXX	15628	2,6	4,9	18,1	12,5	29,3	8,5	16817	7507	4,8	9,4	46,2
FirstRand Ltd	FSR	5065	3,3	2,3	37,4	-0,8	-13,6	-23,7	6291	3113	11,9	3,9	210,4
Gold Fields Ltd	GFI	13518	-2,0	-9,8	-40,8	-1,7	45,2	162,0	25569	6397	20,7	1,3	181,5
Growthpoint Properties Ltd	GRT	1298	4,3	6,5	-2,4	3,3	-38,2	-52,1	2093	950	6,4	13,0	33,9
Impala Platinum Holdings Ltd	IMP	21608	5,4	-0,1	38,5	7,0	42,7	529,1	22792	4476	4,2	3,1	135,2
Investec Ltd	INL	3975	2,4	9,5	18,7	8,5	-7,0	-14,9	6133	2575	0,0	6,4	10,5
Investec PLC	INP	4084	1,9	9,6	19,3	8,5	-2,9	-13,2	4990	2518	7,7	7,2	22,8
MultiChoice Group Ltd	MCG	13096	0,8	-1,5	23,4	-2,3	25,6	---	14559	7228	14,2	4,6	54,0
Mondi PLC	MNP	36551	0,1	4,0	12,5	6,5	20,3	13,0	39698	23015	14,7	2,8	167,1
Mr Price Group Ltd	MRP	18272	5,3	9,5	47,4	7,1	7,3	-32,6	18298	9820	20,0	2,4	33,7
MTN Group Ltd	MTN	6615	4,5	8,2	15,1	9,9	-18,5	-49,5	8978	2625	7,1	6,4	104,5
Nedbank Group Ltd	NED	13046	4,5	2,5	26,8	0,8	-34,4	-50,6	20989	6730	10,0	7,2	48,3
Northam Platinum Ltd	NHM	19745	2,4	-9,3	44,4	-5,8	51,9	306,5	21996	4988	8,7	0,0	94,4
Naspers Ltd	NPN	359683	0,1	18,4	13,3	19,1	39,0	74,1	388800	184380	24,7	0,2	1365,7
NEPI Rockcastle PLC	NRP	9260	0,6	0,7	10,4	-1,0	-21,7	-27,6	12120	4990	8,5	8,0	41,1
Old Mutual Ltd	OMU	1410	4,2	21,1	20,8	18,6	-18,4	---	1797	924	8,7	7,6	46,4
Prosus NV	PRX	180650	0,4	13,5	6,9	12,5	61,1	---	196982	86782	36,0	0,0	2630,0
Remgro Ltd	REM	10476	2,7	10,2	17,2	8,9	-19,7	-35,6	13374	7102	14,6	3,0	47,3
Rmb Holdings Ltd	RMH	142	0,0	6,0	5,2	1,4	-30,6	-33,7	253	98	0,0	172,2	1,6
Reinet Investments SCA	RNI	26629	-0,5	-1,3	-17,9	-3,4	-18,6	1,3	34800	22503	6,7	1,4	53,4
Standard Bank Group Ltd	SBK	13450	3,9	8,2	29,3	5,8	-17,0	-33,8	17068	8341	10,6	9,5	169,7
Shoprite Holdings Ltd	SHP	13855	2,9	5,8	22,5	-1,0	14,5	-42,4	15173	9501	16,8	2,8	81,7
Sanlam Ltd	SLM	6010	4,7	4,3	2,2	2,3	-19,0	-32,4	7656	3850	13,5	3,3	112,2
Sasol Ltd	SOL	19673	4,6	48,0	33,8	46,9	-16,3	-53,0	25409	2077	12,0	0,0	66,1
SPAR Group Ltd	SPP	19850	3,2	5,8	20,3	4,7	2,8	-0,4	21196	14225	16,7	3,9	35,1
Sibanye Stillwater Ltd	SSW	5963	0,1	-5,5	19,9	-0,6	52,1	343,3	6579	1537	5,8	0,0	150,8
Vodacom Group Ltd	VOD	13165	2,7	6,8	3,2	5,8	13,2	-20,2	13935	9070	12,1	6,4	226,9
Woolworths Holdings Ltd	WHL	4600	4,3	17,7	48,3	16,3	2,7	-27,2	4771	2401	16,9	2,5	36,9

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