

South Africa

Corporate Releases

Prosus to acquire Stack Overflow for \$1.8bn

Naspers-controlled Internet investment firm Prosus has agreed to acquire Stack Overflow, a platform used by software developers, for US\$1.8-billion (about R24.4-billion). According to Prosus, Stack Overflow, which was founded in 2008, has a global developer and technologist community using its platform. It serves more than 100 million people every month. "Stack Overflow has deep engagement within its community and is an invaluable tool for tech-focused collaboration and learning," the group said in a statement. "Over 85% of its learning-focused community visits the platform every week to access more than 52 million questions and answers." There is a new question posted on Stack Overflow every 14 seconds, and developers and technologists visiting the platform have been helped over 50 billion times since its inception. "With expertise in scaling communities in high-growth markets globally, Prosus can help accelerate Stack Overflow's growth ambitions, with a particular focus on reaching a wider international community, while also further scaling the company's Teams product to position Stack Overflow at the centre of product and technology development within major enterprises globally," Prosus said.

Move | -2.44% Open | 143995c Close | 142168c High | 143995c Low | 141651c

Latest Steinhoff court action could improve payout to shareholders

Another day in court and another grenade lobbed into Steinhoff's carefully structured plan to carve up the group's limited cash and near-cash resources among seemingly unlimited creditor claims. The latest court action, which overlaps the unexpected liquidation application brought by the former Tekkie Town owners, challenges the extremely favourable, and so far unchallenged, position enjoyed by Steinhoff's financial creditors. At stake is billions of euros of bonds ringfenced for the financial creditors. A reduction in this payment could free up tens of billions of rands of funds, which could be used to improve the proposed payout to shareholders. The latest court action, brought by Trevo Capital and Hamilton BV, was adjourned last week by the Western Cape High Court and is scheduled to resume on Monday. Trevo and Hamilton, who are acting on behalf of thousands of Steinhoff shareholders, contend the necessary test for solvency and liquidity was not undertaken by the Steinhoff board before it signed off on guarantees for the benefit of the financial creditors both before the fraud at Steinhoff was revealed and then again as part of the debt restructuring in 2019. The 2019 restructuring provides for the financial creditors to be paid 100c in the euro and receive 10% compounded per annum interest until full repayment is made. After the December 2017 revelations of accounting irregularities and the consequent collapse of the Steinhoff share price the holders of hundreds of millions of bonds, due to mature in 2021 and 2022, called up a guarantee that Steinhoff had provided in 2014. During 2018 and much of 2019 Steinhoff stitched together a new agreement with financial creditors who had bought up the bonds from various institutions that had rushed to sell them, at heavily discounted prices, in the aftermath of the December 2017 revelations.

Expected Corporate Release

| Company | Code | Release | Date |
|-------------------------|------|---------|--------|
| Absa | ABG | AGM | 04 Jun |
| Alexander Forbes | AFH | Final | 04 Jun |
| Combined Motor Holdings | CMH | AGM | 08 Jun |
| Vukile Prop Fund | VKE | Final | 09 Jun |
| Sanlam | SLM | AGM | 09 Jun |

52-Week Highs

| Company | Close | 1d% | 52w High | Cents per share | % from H |
|-----------------------|-------|------|----------|-----------------|----------|
| Sun International Ltd | 1948 | 2,5 | 1955 | | -0,4 |
| Advtech | 1443 | 0,9 | 1450 | | -0,5 |
| Nedbank Group | 16803 | 1,2 | 16899 | | -0,6 |
| Super Group | 3201 | -0,3 | 3225 | | -0,7 |
| Transaction Capital | 3696 | 1,3 | 3730 | | -0,9 |

52-Week Lows

| Company | Close | 1d% | 52w Low | Cents per share | % from L |
|------------------------------|--------|------|---------|-----------------|----------|
| Prosus | 142168 | -2,4 | 138691 | | 2,5 |
| British American Tobacco PLC | 52600 | -0,3 | 50757 | | 3,6 |
| Naspers | 301971 | -2,5 | 279968 | | 7,9 |
| Anglogold Ashanti | 31314 | -3,7 | 29010 | | 7,9 |
| JSE | 11547 | 0,3 | 10628 | | 8,6 |

Dividend Data

| Company | Code | Expected Dividend | Company | Code | Expected Dividend |
|--------------------------|------|-------------------|-------------------------|------|-------------------|
| AYO Technology Solutions | AYO | 65 ZARc | Hulisani | HUL | 6 ZARc |
| Astral | ARL | 300 ZARc | Agri | KAL | 40 ZARc |
| Spar | SPP | 280 ZARc | Combined Motor Holdings | CMH | 125 ZARc |
| Coronation Fund Managers | CML | 244 ZARc | Tradehold | TDH | 30 ZARc |
| Exemplar | EXP | 49,01 ZARc | Dis-Chem | DCP | 31,10 ZARc |

Please see the bottom of the last page for the full disclaimer

JSE All Share index 2020 vs 2021



Corporate Releases

Stocks on the Johannesburg Stock Exchange slumped on Thursday paring most of the gains seen last week as strong US data overshadowed economic recovery sentiments with worries of impending inflation. Rising inflation could force the US Federal Reserve to withdraw support for the economy by increasing rates. Analysts have said that since a majority of the South African stock market is linked to global markets, worries of higher inflation and interest rates push the market down, in line with most global markets. The benchmark All-Share index closed down 1.82% and the blue-chip Top 40 index ended down 1.93%.

Key Local Indicators

| Indicator | Close | 1d% | 1m% | ytd% |
|--------------------------------|---------|------|------|------|
| All Share | 67791,4 | -1,8 | 1,8 | 14,1 |
| Top 40 | 61573,3 | -1,9 | 1,3 | 13,2 |
| Financial 15 | 13560,4 | -0,6 | 11,6 | 12,4 |
| Industrial 25 | 87422,0 | -1,6 | 2,1 | 12,2 |
| Resource 10 | 66327,3 | -2,8 | -3,3 | 15,2 |
| Mid Cap | 75762,6 | -0,8 | 7,5 | 17,9 |
| Small Cap | 57900,7 | -0,7 | 3,8 | 30,2 |
| Banks | 7914,9 | -0,6 | 14,4 | 15,6 |
| General Retailers | 6322,1 | 0,2 | 2,7 | 35,9 |
| Property (J253) - Total Return | 1414,8 | -0,8 | -2,6 | 15,1 |

Sasfin Watchlist

Best & Worst One-Day Performers

| | |
|--------------------------------|------|
| Tsogo Sun Hotels | 4,2 |
| Tsogo Sun Gaming | 4,0 |
| Hosken Cons Invest | 2,9 |
| Sun International Ltd | 2,5 |
| Hudaco Industries | 2,1 |
| Life Healthcare Group Holdings | 2,1 |
| Raubex Group | 2,0 |
| Sibanye Stillwater | -3,8 |
| Oceana Group | -4,6 |
| Datatec | -4,7 |
| Sappi | -4,9 |
| Pan African Resources | -5,3 |
| Stenprop Ltd | -6,4 |
| Metair Investments Ord | -6,4 |

Global

Corporate Releases

Tesla shares drop on report of steep May sales decline in China

Tesla shares dropped more than 5% Thursday after a report said the company's vehicle orders in China steeply declined last month. The Information, citing a single source familiar with the data, wrote that Tesla's "monthly net orders in China dropped to about 9,800 in May from more than 18,000 in April." CNBC has not corroborated that report. Tesla's Shanghai factory is supposed to have the capacity to make around 500,000 electric cars a year for deliveries in China and exports to other parts of Asia and Europe. Elon Musk's electric vehicle company has been grappling with recalls and safety investigations in China. It is also dealing with a public relations backlash there following some high-profile vehicle crashes, price changes and quality complaints from Chinese customers. China represented last year the second-largest electric vehicle market in the world, according to IEA research. Tesla's near-term growth hinges largely on its ability to make and sell cars successfully in China. Chinese Tesla rival Nio saw deliveries slide in May as a global semiconductor shortage hit its business. But another competitor, Xpeng, said it delivered 5,686 cars in May representing a 483% year-on-year rise and a 10% increase from the previous month. Tesla shares are down about 15% year-to-date, and down more than 35% from their intraday high on Jan. 29.

International Corporate Releases

| Company | Area | QTR End | Date |
|--------------|------|---------|--------|
| Stitch Fix | US | Apr '21 | 07 Jun |
| Gamestop | US | Apr '21 | 08 Jun |
| Cambell Soup | US | Apr '21 | 09 Jun |
| Adobe | US | May '21 | 10 Jun |
| Chewy | US | Apr '21 | 10 Jun |

European Market Commentary

European stocks closed mixed Thursday as investors reacted to fresh economic data and looked ahead to a key US jobs report later this week. The pan-European Stoxx 600 index ended the session just below the flatline. Basic resources fell 1.9% to lead losses, with miners Anglo American and Antofagasta dropping 2.9% and 3.6%, respectively. The index was unmoved by the latest euro zone business activity data which rose in May as coronavirus restrictions eased.

| Indicator | Close | 1d% | 1m% | ytd% |
|--------------|---------|------|-----|------|
| CAC 40 | 6507,9 | -0,2 | 3,2 | 17,2 |
| DAX 30 | 15632,7 | 0,2 | 2,6 | 14,0 |
| Eurostoxx 50 | 4079,2 | -0,2 | 2,0 | 14,8 |
| FTSE | 7064,4 | -0,6 | 1,4 | 9,3 |

US Market Commentary

Cyclical stocks lifted the Dow Jones Industrial Average off its low on Thursday to close the session near the flatline, while better-than-expected labor market data helped support sentiment. Merck and Dow Inc. were the two best performers in the 30-stock benchmark, both rising more than 2%. Consumer staples and utilities were the biggest gainers among 11 S&P 500 sectors, while consumer discretionary and tech weighed on the broader market, falling 1.2% and 0.9%, respectively.

| Indicator | Close | 1d% | 1m% | ytd% |
|-----------|---------|------|------|------|
| Dow Jones | 34577,0 | -0,1 | 1,4 | 13,0 |
| Nasdaq | 13614,5 | -1,0 | -2,0 | 5,6 |
| S&P 500 | 4192,9 | -0,4 | 0,0 | 11,6 |

Asian Market Headlines

Shares in Asia-Pacific slipped in morning trade today, with technology shares regionally taking a hit. Hong Kong-listed shares of Alibaba fell 0.95% in today. The losses came despite Alibaba-affiliate Ant Group receiving approval to operate a consumer finance company. That marked a major positive development for Ant in the forced restructuring of its business months after its highly anticipated debut was abruptly shelved.

| Indicator | Close | 1d% | 1m% | ytd% |
|------------|---------|------|-----|------|
| Hang Seng | 28966,0 | -1,1 | 2,1 | 6,4 |
| Nikkei 225 | 29058,1 | 0,4 | 0,9 | 5,9 |
| Shanghai | 3584,2 | -0,4 | 4,0 | 3,2 |

Expected Corporate Calendar

| Time | Area | Today's Event / Release | Period | Exp. | Prev. |
|-------|------|------------------------------|--------|------|-------|
| 10:30 | GBP | Construction PMI | May | 61.6 | 61.9 |
| 11:00 | EUR | Retail Sales m/m | Apr | 2.7% | -1.4% |
| 13:00 | EUR | ECB President Lagarde Speaks | --- | --- | --- |
| 14:30 | USD | Non-Farm Employment Change | --- | 266K | 645K |
| 14:30 | USD | Unemployment Rate | May | 6.1% | 5.9% |

| Time | Area | Previous Session's Releases | Period | Exp. | Actual |
|-------|------|-----------------------------|--------|------|--------|
| 9:15 | RSA | IHS Markit PMI | May | --- | 53.2 |
| 10:00 | EUR | Final Services PMI | May | 55.2 | 55.2 |
| 10:30 | GBP | Final Services PMI | May | 61.8 | 62.9 |
| 14:30 | USD | Unemployment Claims | --- | 400K | 385K |
| 16:00 | USD | ISM Services PMI | May | 63.0 | 64.0 |

Selected JSE Indices



European Indices vs JSE All Share



US Indices vs JSE All Share



Asia Indices vs JSE All Share



Bond Yields & Interest Rates

| 10-Year Bond Yields | | *Basis Point Change | | |
|-----------------------|-------|---------------------|-------|------|
| Region | Yield | *1d | *1m | *1y |
| United States | 1,62 | --- | 3,0 | 80,0 |
| United Kingdom | 0,84 | --- | 4,0 | 53,0 |
| Germany | -0,19 | --- | 5,0 | 14,0 |
| Japan | 0,08 | 1,0 | -1,0 | 5,0 |
| South African 10-Year | 8,86 | -3,0 | -29,0 | 12,0 |

| Interest Rates | | | |
|----------------|--------------|---------------|---------|
| Region | Current Rate | Previous Rate | Changed |
| United States | 0,00%-0,25% | 1,00%-1,25% | 15 Mar |
| United Kingdom | 0,10% | 0,25% | 19 Mar |
| European | 0,00% | 0,05% | 10 Mar |
| SA Repo Rate | 3,50% | 3,75% | 23 Jul |
| SA Prime Rate | 7,00% | 7,25% | 23 Jul |

10-Year Bond Yield vs Basket of Items
Normalised Performances



Currencies & Commodities

Currency Market Commentary

The rand weakened on Thursday, stepping back from a more than two-year peak hit earlier in the session, as the dollar rose after stronger-than-expected US private payrolls data that suggested an improving labour market. At the close, the rand was 0.84% softer as it traded around R13.64 to the dollar. Gold prices languished near two-week lows this morning and looked set for their worst week in three months after robust US economic data boosted the dollar and bond yields, ahead of much awaited May non-farm payroll numbers.

| Indicator | This AM | % Chg | Close | 1d% | 1m% | ytd% |
|-----------|---------|-------|---------|------|-------|------|
| USDZAR | 13,64 | 0,0 | 13,64 | 0,8 | -5,2 | -7,2 |
| GBPZAR | 19,22 | -0,1 | 19,23 | 0,4 | -4,0 | -4,2 |
| EURUSD | 1,21 | -0,1 | 1,21 | -0,7 | 0,5 | -0,7 |
| USDJPY | 110,25 | 0,0 | 110,31 | 0,7 | 1,1 | 6,8 |
| Bitcoin | 37164,4 | -4,0 | 38726,6 | 2,4 | -32,1 | 33,0 |

Commodity Market Commentary

Gold prices languished near two-week lows this morning and looked set for their worst week in three months after robust US economic data boosted the dollar and bond yields, ahead of much awaited May non-farm payroll numbers. Oil prices dropped today as concerns about the patchy roll-out of anti-coronavirus vaccinations around the globe tempered optimism earlier in the week that demand for fuels was recovering from the depths of the pandemic.

| Indicator | This AM | % Chg | Close | 1d% | 1m% | ytd% |
|------------------|---------|-------|--------|------|------|------|
| Brent Crude (\$) | 71,1 | -0,4 | 71,4 | 0,2 | 5,6 | 38,1 |
| Gold (\$) | 1869,6 | -0,1 | 1870,6 | -2,0 | 4,3 | -1,4 |
| Palladium | 2827,2 | -0,5 | 2842,5 | -0,6 | -4,4 | 15,8 |
| Platinum (\$) | 1154,0 | -0,6 | 1161,5 | -2,6 | -5,8 | 8,3 |
| Silver | 27,4 | -0,2 | 27,4 | -2,6 | 2,0 | 3,9 |

Selected Currency Pairs vs JSE All Share
Normalised Performances



Selected Commodities vs JSE All Share
Normalised Performances



Sasfin Funds (2-Day Delay)

| Local Funds | | | | |
|--------------------------------------|-------|------|-----|--|
| Fund Name | Close | ytd% | 3y% | |
| Sasfin BCI Prudential A1 | 2,0 | 4,5 | 7,3 | |
| Sasfin BCI Balanced A | 1,3 | 4,6 | 8,2 | |
| Sasfin BCI Stable A | 1,2 | 7,4 | 7,1 | |
| Sasfin BCI Equity A | 3,8 | 7,1 | 6,5 | |
| Sasfin BCI Flexible Income A | 1,0 | 2,8 | 9,3 | |
| Sasfin BCI Optimal Income A | 1,1 | 1,8 | 5,3 | |
| Sasfin BCI High Yield Fund A | 1,0 | 3,2 | --- | |
| Sasfin BCI Opportunity Equity Fund A | 1,0 | 10,0 | 2,5 | |

| Global Funds | | | | |
|--|-------|------|------|--|
| Fund Name | Close | ytd% | 3y% | |
| Sasfin BCI Global Equity Feeder Fund A | 1,4 | 4,5 | 13,8 | |

Latest From Sasfin

| Title | Author | Date |
|---|--------------------|--------|
| Dealing with loss and finding balance | Yvette Ratshikhopa | 19 May |
| The rapid shift to digital | Andrew Padoa | 14 May |
| Your personality & stress resilience | Charleen Rix | 11 May |
| Key domestic themes - trade and manufacturing | Mike Haworth | 11 May |

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South African Top 40 Companies

Companies Sorted Alphabetically

Cents per share

| Indicator | Code | Close | 1d% | 1m% (Rolling) | 6m% (Rolling) | ytd% | 1y% (Rolling) | 3y% (Rolling) | 52w High | 52w Low | P/E Ratio | Dividend Yield | Mcap (Billion) |
|----------------------------------|------|--------|------|---------------|---------------|-------|---------------|---------------|----------|---------|-----------|----------------|----------------|
| Absa Group Ltd | ABG | 14210 | -0,7 | 18,6 | 23,4 | 18,6 | 46,9 | -15,1 | 14660 | 7199 | 10,9 | 7,1 | 74,1 |
| Anglo American PLC | AGL | 61400 | -3,4 | -0,6 | 21,8 | 26,6 | 60,1 | 97,6 | 69347 | 36957 | 11,3 | 2,9 | 569,1 |
| Anglo American Platinum Ltd | AMS | 174470 | -1,5 | -11,9 | 41,3 | 20,9 | 54,4 | 404,2 | 225608 | 105006 | 12,2 | 2,0 | 363,3 |
| AngloGold Ashanti Ltd | ANG | 31314 | -3,7 | 0,9 | -8,2 | -8,6 | -24,5 | 186,7 | 63735 | 29010 | 10,8 | 0,4 | 185,5 |
| Aspen Pharmacare Holdings Ltd | APN | 16559 | 1,5 | 4,5 | 33,0 | 32,1 | 11,7 | -34,3 | 16846 | 10298 | 8,1 | 0,0 | 50,4 |
| BHP Group PLC | BHP | 41343 | -2,2 | -5,5 | 7,1 | 6,3 | 15,8 | 41,9 | 49575 | 30351 | 9,8 | 5,6 | 741,3 |
| Bid Corporation Ltd | BID | 29463 | -0,3 | 4,6 | 5,9 | 12,0 | 12,8 | 12,8 | 32250 | 22011 | 17,8 | 2,9 | 77,3 |
| British American Tobacco PLC | BTI | 52600 | -0,3 | -2,4 | -4,4 | -3,6 | -24,2 | -18,6 | 69301 | 50757 | 7,9 | 8,0 | 1379,4 |
| Bidvest Group Ltd | BVT | 19723 | -0,2 | 18,5 | 20,8 | 25,6 | 23,7 | -3,7 | 19961 | 12648 | 11,6 | 2,1 | 44,9 |
| Compagnie Financiere Richemont S | CFR | 17003 | -2,0 | 13,7 | 34,1 | 29,7 | 57,9 | 46,2 | 17480 | 9951 | 57,6 | 1,6 | 593,8 |
| Clicks Group Ltd | CLS | 26331 | 0,8 | 8,8 | 10,5 | 4,2 | 7,4 | 30,6 | 28113 | 20133 | 30,6 | 2,0 | 55,7 |
| Capitec Bank Holdings Ltd | CPI | 167442 | -0,4 | 11,9 | 30,2 | 16,9 | 75,3 | 86,6 | 171000 | 76621 | 33,2 | 1,7 | 125,0 |
| Discovery Ltd | DSY | 14205 | -1,0 | 7,5 | 14,7 | -7,5 | 30,8 | -8,8 | 15880 | 9956 | 17,3 | 0,8 | 80,4 |
| Exxaro Resources Ltd | EXX | 15994 | -0,6 | 6,3 | 22,1 | 15,1 | 22,9 | 23,0 | 18935 | 10603 | 4,8 | 9,4 | 46,2 |
| FirstRand Ltd | FSR | 5654 | -1,0 | 13,3 | 19,7 | 10,8 | 25,6 | -7,7 | 5775 | 3552 | 11,9 | 3,9 | 210,4 |
| Gold Fields Ltd | GFI | 15928 | -3,1 | 13,2 | 17,1 | 15,8 | 25,5 | 254,4 | 25569 | 11833 | 20,7 | 1,3 | 181,5 |
| Growthpoint Properties Ltd | GRT | 1456 | 0,2 | 1,1 | 24,7 | 15,8 | 0,8 | -47,1 | 1638 | 1040 | 6,4 | 13,0 | 33,9 |
| Impala Platinum Holdings Ltd | IMP | 24474 | -1,3 | -9,5 | 38,5 | 21,2 | 94,7 | 1099,7 | 30050 | 10917 | 4,2 | 3,1 | 135,2 |
| Investec Ltd | INL | 5679 | -0,6 | 4,6 | 44,4 | 55,0 | 58,2 | 22,0 | 5860 | 2814 | 0,0 | 6,4 | 10,5 |
| Investec PLC | INP | 5910 | -1,1 | 3,7 | 47,1 | 57,0 | 59,3 | 26,0 | 6117 | 2761 | 7,7 | 7,2 | 22,8 |
| MultiChoice Group Ltd | MCG | 13803 | -0,5 | 11,6 | 11,0 | 3,0 | 49,2 | --- | 14559 | 8518 | 14,2 | 4,6 | 54,0 |
| Mondi PLC | MNP | 36635 | -2,6 | -5,6 | 6,7 | 6,8 | 8,9 | 4,3 | 39989 | 29896 | 14,7 | 2,8 | 167,1 |
| Mr Price Group Ltd | MRP | 23507 | -0,8 | 30,1 | 39,9 | 37,7 | 65,5 | -8,1 | 23899 | 11410 | 20,0 | 2,4 | 33,7 |
| MTN Group Ltd | MTN | 10216 | -2,0 | 15,7 | 47,4 | 69,7 | 76,7 | -13,2 | 10430 | 4971 | 7,1 | 6,4 | 104,5 |
| Nedbank Group Ltd | NED | 16803 | 1,2 | 17,3 | 37,2 | 29,8 | 44,6 | -39,4 | 16899 | 8921 | 10,0 | 7,2 | 48,3 |
| Northam Platinum Ltd | NHM | 22328 | -3,1 | -12,3 | 16,0 | 6,6 | 98,8 | 530,7 | 27918 | 10104 | 8,7 | 0,0 | 94,4 |
| Naspers Ltd | NPN | 301971 | -2,5 | -8,8 | -5,7 | 0,0 | 2,9 | 48,4 | 388800 | 279968 | 24,7 | 0,2 | 1365,7 |
| NEPI Rockcastle PLC | NRP | 9368 | -1,3 | -2,4 | 15,1 | 0,2 | 1,6 | -21,6 | 10141 | 5619 | 8,5 | 8,0 | 41,1 |
| Old Mutual Ltd | OMU | 1433 | -1,7 | 15,0 | 21,6 | 20,5 | 8,9 | --- | 1512 | 933 | 8,7 | 7,6 | 46,4 |
| Prosus NV | PRX | 142168 | -2,4 | -9,4 | -18,1 | -11,5 | -1,7 | --- | 196982 | 138691 | 36,0 | 0,0 | 2630,0 |
| Remgro Ltd | REM | 12075 | -1,0 | 11,7 | 27,1 | 25,5 | 9,0 | -16,5 | 12500 | 8293 | 14,6 | 3,0 | 47,3 |
| Rmb Holdings Ltd | RMH | 132 | -1,5 | -32,3 | 3,9 | -5,7 | -19,0 | -34,6 | 253 | 98 | 0,0 | 172,2 | 1,6 |
| Reinet Investments SCA | RNI | 27978 | -0,6 | 3,4 | 1,6 | 1,5 | -9,5 | 17,7 | 33474 | 24721 | 6,7 | 1,4 | 53,4 |
| Standard Bank Group Ltd | SBK | 13650 | -0,2 | 18,6 | 10,8 | 7,4 | 19,9 | -35,3 | 14535 | 9902 | 10,6 | 9,5 | 169,7 |
| Shoprite Holdings Ltd | SHP | 16200 | 1,8 | 12,4 | 26,9 | 15,7 | 38,8 | -30,1 | 16384 | 9930 | 16,8 | 2,8 | 81,7 |
| Sanlam Ltd | SLM | 6247 | 0,0 | 12,9 | 10,4 | 6,3 | -0,5 | -19,9 | 6554 | 4647 | 13,5 | 3,3 | 112,2 |
| Sasol Ltd | SOL | 23501 | -2,9 | -1,5 | 81,4 | 75,5 | 88,4 | -51,2 | 26654 | 7122 | 12,0 | 0,0 | 66,1 |
| SPAR Group Ltd | SPP | 19579 | 0,2 | 7,7 | 3,1 | 3,3 | 5,0 | 1,3 | 21347 | 16103 | 16,7 | 3,9 | 35,1 |
| Sibanye Stillwater Ltd | SSW | 6570 | -3,8 | -4,5 | 17,4 | 9,5 | 94,4 | 699,3 | 7665 | 3185 | 5,8 | 0,0 | 150,8 |
| Vodacom Group Ltd | VOD | 13404 | -0,3 | 8,7 | 10,5 | 7,8 | 1,6 | -9,3 | 13935 | 12009 | 12,1 | 6,4 | 226,9 |
| Woolworths Holdings Ltd | WHL | 5517 | -0,5 | 15,3 | 52,3 | 39,5 | 59,5 | -5,4 | 5623 | 2940 | 16,9 | 2,5 | 36,9 |

Sasfin Wealth comprising: Sasfin Securities (Pty) Ltd, reg. no. 1996/005886/07, a member of the JSE Ltd; Sasfin Asset Managers (Pty) Ltd, reg. no. 2002/03307/07, an authorised financial services provider (FSP) no. 21664; and Sasfin Financial Advisory Services (Pty) Ltd, reg. no. 1997/010819/07, FSP No. 5711, Sasfin Wealth Investment Platform (Pty) Limited, reg. no. 2014/083496/07, FSP No. 45334, Sasfin Fiduciary Services (Pty) Limited, reg. no. 2020/183845/07, and their employees and agents.

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