

Sibanye-Stillwater (SSW) – 3Q20 Production

Production Summary

Table 1: Third Quarter Production Summary (Source: <https://www.sibanyestillwater.com/>)

US PGM	Units	3Q20	2Q20	%QoQ	3Q19	%YoY
Production	koz	148	156	-5%	147	0%
Basket Price	\$/oz	1 898	1 733	10%	1 388	37%
EBITDA	\$m	191	220	-13%	123	55%
AISC*	\$/oz	875	838	4%	791	11%
SA PGM	Units	3Q20	2Q20	QoQ	3Q19	YoY
Production	koz	428	240	78%	519	-18%
Basket Price	\$/oz	2 179	1 724	26%	1 451	50%
EBITDA	\$m	549	56	879%	200	175%
AISC*	\$/oz	1 004	1 338	-25%	1 104	-9%
SA Gold		3Q20	2Q20	QoQ	3Q19	YoY
Production	koz	289	166	75%	287	1%
Price	\$/oz	1 845	1 685	9%	1 451	27%
EBITDA	\$m	190	31	514%	57	232%
AISC*	\$/oz	1 316	1 543	-15%	1 386	-5%
Group						
Adjusted EBITDA	\$m	922	300	208%	377	144%
Avg. Exchange Rate	ZAR/USD	16.91	17.95	-6%	14.67	15%
Adjusted EBITDA	Rm	15 592	5 382	190%	5 536	182%

*All-In Sustaining Costs

Figure 1: PGM production split (source: www.sibanyestillwater.com)

PGM PRODUCTION SPLIT

