

## South Africa

### Selected Corporate Releases

#### OMNIA HOLDINGS LIMITED – Audited results

'These results reflect the ongoing disciplined execution of our strategy in an increasingly complex and uncertain trading environment. Our teams performed well and focused on customer needs whilst leveraging the strength of our integrated supply chain and manufacturing capabilities. This allowed us to capture increased sales volumes while prudent cash management further supported our strong financial position at year end. Our people remain focused on the purposeful impact we make in the markets in which we operate. We will continue to grow our business organically and inorganically in green technologies and expand in selected geographies aligned to Omnia's purpose and enhance the impact on a greener world, underpinned by a culture of safety.' Seelan Gobalsamy (CEO). Revenue increased by 30% or R21 437 million (FY2021: R16 436 million). Headline earnings per share increased by 86% or 672 cents (FY2021: 361 cents). Earnings per share increased by 79% or 653 cents (FY2021: 364 cents).

Move | 1.97% Open | 7500c Close | 7524c High | 7657c Low | 7451c

#### STOR-AGE PROPERTY REIT LIMITED – Preliminary Summarised Consolidated Annual Financial Results

SENS highlights include: Final dividend of 55.30 cents. Total return of 16.5%. Rental income and net property operating income up 15.0% and 16.7% respectively. Same-store rental income up 10.0% SA; 21.2% UK. Portfolio occupancy up 24 100m<sup>2</sup> (SA 9 700m<sup>2</sup>; UK 14 400m<sup>2</sup>). Total occupancy, including acquisitions and new developments, of 88.1% (SA – 88.1%; UK – 88.3%). Same-store closing occupancy over 90.0% in SA and the UK. Net investment property value up 22.4% to R9.26 billion. Loan-to-value ratio of 27.9%. Acquired 11 trading properties (SA – 2; UK – 9), completed three new developments in SA and increased the GLA in the portfolio by 56 500m<sup>2</sup>. Development pipeline of 14 properties, four of which are already in progress with our JV partners. Moorfield JV – construction commenced at two locations (Heathrow and Bath) and two further sites secured. Announced development JV with Nedbank to develop two new properties in SA (Morningside and Bryanston). SA development pipeline of ten properties (c.R900 million and 60 800m<sup>2</sup> GLA). Completed restructuring of GBP debt facilities including seven-year £21 million sustainability-linked loan from Aviva Investors. Raised R575 million in an oversubscribed accelerated bookbuild in January 2022.

Move | 1.2% Open | 1420c Close | 1434c High | 1449c Low | 1400c

### Local Corporate Releases

Company	Code	Release	Date
Naspers	NPN	Final	21 Jun
PPC	PPC	Final	21 Jun
RMB Holdings	RMH	Final	22 Jun
Brait	BAT	Final	24 Jun
Steinhoff	SNH	Interim	25 Jun

### 52-Week Highs (or close to)

Company	Code	1d%	High	% from H
BAT	BTI	2.44	71456	-3.84
MediClinic Int'l	MEI	-3.61	8945	-4.57
Rand Merchant Ins	RMI	1.24	2936	-5.25
Astral	ARL	-0.57	19500	-5.25
Grindrod	GND	-0.67	950	-6.95
AlexForbes	AFH	1.12	488	-7.17
Hudaco	HDC	-3.05	16000	-7.29
Stor-Age REIT	SSS	1.20	1548	-7.36
Hyprop	HYP	0.53	3903	-7.76
Motus	MTH	1.47	12068	-8.73

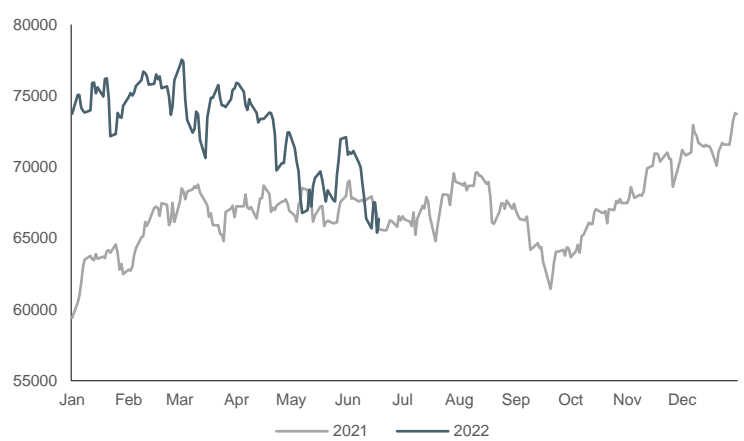
### 52-Week Lows (or close to)

Company	Code	1d%	Low	% from L
Attacq	ATT	-2.59	565	0.00
Sirius Real Estate	SRE	-1.20	1804	0.22
Old Mutual	OMU	-0.35	1130	0.53
Telkom	TKG	-5.54	3257	0.58
Redefine	RDF	-0.54	366	0.82
Ninety-One plc	N91	0.60	3820	1.39
Ninety-One Ltd	NY1	0.86	3689	1.92
Aspen	APN	-0.79	13356	2.04
Lighthouse Capital	LTE	0.00	700	2.14
Coro-FM	CML	1.74	3155	2.22

### Dividend Data

Company	Code	Expected Dividend
Oceana Group	OCE	55 ZARc
Fairvest	FTA	61.52 ZARc
Reunert	RLO	75 ZARc
Capital Appreciation	CTA	3.75 ZARc
Vunani	VUN	14 ZARc

### JSE All Share Index 2021 v 2022



### Local Headlines

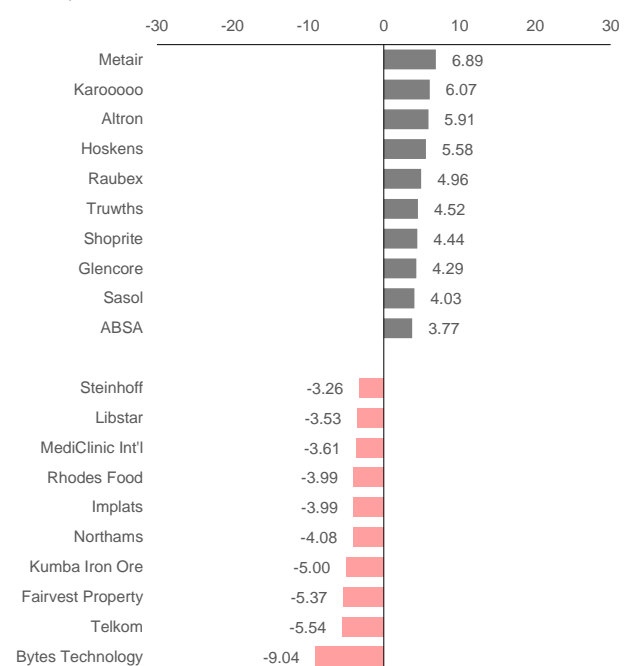
Stocks in the Johannesburg Stock Exchange (JSE) were up, mirroring the modest gains in the global markets at the start of the week, which is likely to be dominated by news on the path for interest rates and inflation. Overall on the JSE, the All-Share index rose 1.47% to 66,350 points while the Top-40 index closed 1.68% higher at 60,074 points. Meanwhile, power utility Eskom has announced that stage two load shedding will return from Monday evening between 17:00 to 22:00, continuing until Thursday evening. In a statement issued on Monday, the utility blamed the latest round of blackouts on a shortage of generation capacity.

### Local Indicators

Indicators	Close	1d%	1m%	ytd%
All Share	66350.31	1.47	-1.81	-9.98
Top 40	60073.83	1.68	-1.52	-10.41
Financial 15	15413.84	2.64	-2.11	4.15
Industrial 25	74401.17	1.45	1.99	-22.06
Resource 10	68281.54	1.17	-5.86	-3.79
General Retailers	6703.62	0.16	-6.41	-10.89
Property (J253) - TR	1517.41	0.00	-3.53	-9.88
10-YEAR	10.23	-0.10	5.03	9.53
ALBI	824.03	0.07	-2.48	-0.25
STeFI	492.22	0.04	0.40	2.06

### Sasfin Watchlist

#### Best & Worst One-Day Performers



## Global Overview

### Selected Corporate Releases

#### Tesla sued by former employees over 'mass layoff'

Former Tesla employees have filed a lawsuit against the U.S. electric car company alleging its decision to carry out a "mass layoff" violated federal law as the company did not provide advance notice of the job cuts. The lawsuit was filed late Sunday in Texas by two workers who said they were terminated from Tesla's gigafactory plant in Sparks, Nevada in June. According to the suit, more than 500 employees were terminated at the Nevada factory. The workers allege the company failed to adhere to federal laws on mass layoffs that require a 60-day notification period under the Worker Adjustment and Retraining Notification Act, according to the lawsuit. They are seeking class action status for all former Tesla employees throughout the United States who were laid off in May or June without advance notice.

#### Volvo says it has started testing trucks with fuel cells powered by hydrogen

Volvo Trucks said Monday that it had begun to test vehicles that use "fuel cells powered by hydrogen," with the Swedish firm claiming their range could extend to as much as 1,000 kilometers, or a little over 621 miles. In a statement, Gothenburg-headquartered Volvo Trucks said refuelling of the vehicles would take under 15 minutes. Fuel cells for the vehicles will be provided by cellcentric, a joint venture with Daimler Truck that was established in March 2021. "Hydrogen-powered fuel cell electric trucks will be especially suitable for long distances and heavy, energy-demanding assignments," Roger Alm, president of Volvo Trucks, said.

### International Corporate Releases

Company	Area	Quarter End	Date
Oracle	US	May '22	21 Jun
Accenture	US	May '22	23 Jun
FedEx	US	May '22	23 Jun
BlackBerry	US	May '22	23 Jun
Nike	US	May '22	27 Jun

### European Market Commentary

European stocks closed higher on Monday after a tumultuous five days of trading last week. The pan-European Stoxx 600 closed up by around 0.9%, with banks surging 3.3% to lead the gains as most sectors and major bourses ended in positive territory. French markets nudged higher but lagged other major European bourses after President Emmanuel Macron lost his absolute majority in the country's parliamentary election, potentially jeopardizing his economic agenda. On the data front in Europe, German producer prices soared by 33.6% year-on-year in May, their largest increase on record, according to new official statistics published Monday.

### European Indicators

Indicators	Close	1d%	1m%	ytd%
CAC 40	5920.09	0.64	-5.81	-17.24
DAX 30	13265.60	1.06	-5.12	-16.49
Eurostoxx 50	3469.83	0.91	-5.12	-19.28
FTSE	7121.81	1.50	-3.63	-3.56

### US Market Commentary

Markets in the U.S. were closed on Monday for a public holiday.

### US Indicators

Indicators	Close	1d%	1m%	ytd%
Dow Jones	29888.78	0.00	-4.39	-17.75
Nasdaq	10798.35	0.00	-4.90	-30.98
S&P 500	3674.84	0.00	-5.81	-22.90

### Asian Market Commentary

Asia-Pacific markets were mostly buoyant this morning. Meanwhile, the Reserve Bank of Australia governor Philip Lowe said in a speech that he expected inflation in Australia to peak at around 7% by the end of the year as pandemic-related supply chain disruptions resolve. Lowe said monetary policy tightening and interest rate hikes globally would work together to drive down inflation by creating a balance between the demand and supply of goods.

### Asian Indicators

Indicators	Close	1d%	1m%	ytd%
Hang Seng	21163.91	0.42	2.16	-9.55
Nikkei 225	25771.22	-0.74	-3.62	-10.49
Shanghai	3315.43	-0.04	5.37	-8.91

### Economic Calendar

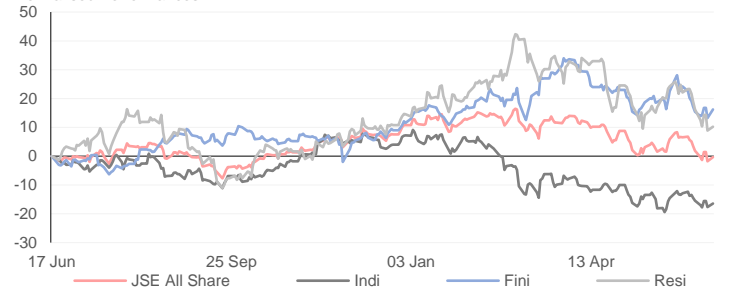
Time	Area	Today's Events and Release	Period	Expected	Previous
9:00	RSA	Leading Business Cycle Indicator MoM	Apr	-1.4%	0.6%
10:00	EUR	Current Account	Apr	-3.2B	-1.6B
12:00	GBP	CBI Industrial Order Expectations	Jun	22	26
16:00	USD	Existing Home Sales	May	5.40M	5.61M
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### Prior Session's Releases

Time	Area	Prior Session's Releases	Period	Expected	Previous
8:00	EUR	German PPI m/m	---	1.5%	1.6%
15:00	EUR	ECB President Lagarde Speaks	---	---	---
AD	USD	Bank Holiday	---	---	---
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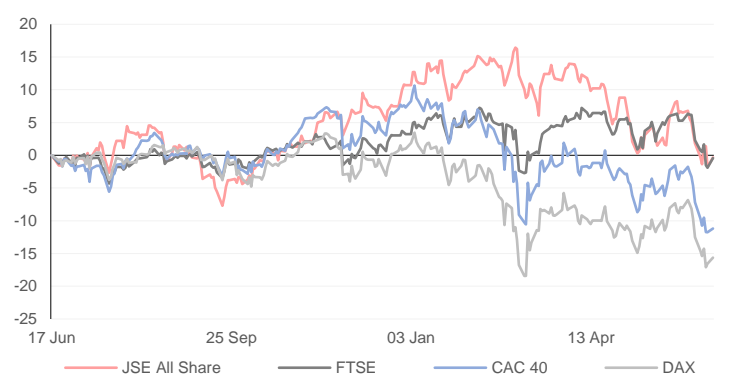
### Selected JSE Indices

#### Normalised Performances



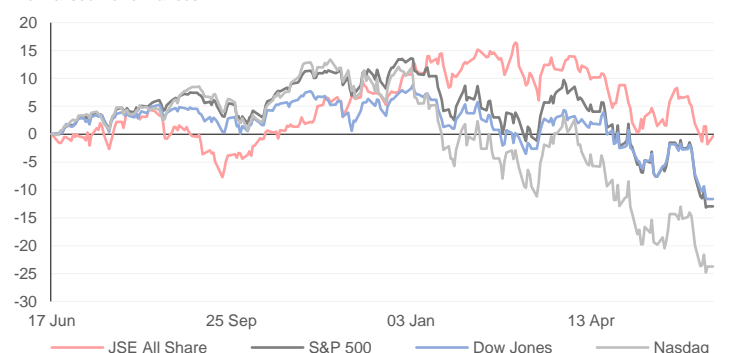
### European indices v JSE All Share

#### Normalised Performances



### US indices v JSE All Share

#### Normalised Performances



### Asian indices v JSE All Share

#### Normalised Performances



## Bond Yields & Interest Rates

### 10-Year Bond Yields

Region	Yield	*1d	*1m	*1y
United States	3.28	5.00	50.00	179.00
United Kingdom	2.60	---	71.00	183.00
Germany	1.74	---	81.00	192.00
Japan	0.23	---	-1.00	19.00
South African 10Y	10.24	-1.00	52.00	115.00

### Interest Rates

Region	Date Changed	Current Rate	Previous Rate
United States	15 Jun '22	1.50%-1.75%	0.50%-1.00%
United Kingdom	16 Jun '22	1.25%	1.00%
European	10 Mar '16	0,00%	0,05%
SA Repo Rate	20 May '22	4.75%	4.25%
SA Prime Rate	20 May '22	8.25%	7.75%

## Currencies & Commodities

### Currency Market Commentary

The rand softened slightly against the dollar on Monday, as investors continued to assess risks to the economy from tighter U.S. monetary policy following the Federal Reserve's biggest interest rate increase in a quarter of a century. At the close of the day, the rand was trading around R16.04 to the dollar, 0.07% weaker. Meanwhile, the Australian dollar rose this morning after the central bank flagged more rate hikes were on the way, but the uptick was restrained by lower commodity prices, while the Japanese yen languished near a 24-year low.

### Currency Pair

Pair	Today	% Chg	Close	1d%	1m%	ytd%
USDZAR	15.99	-0.30	16.04	0.07	1.33	0.61
GBPZAR	19.62	-0.09	19.64	0.31	-0.67	-8.90
EURZAR	16.83	-0.17	16.86	0.24	0.78	-7.03
AUDZAR	11.15	0.00	11.15	0.34	0.03	-3.82
EURUSD	1.05	0.14	1.05	0.09	-0.50	-7.58

### Commodity Market Commentary

Gold prices edged up earlier today as the dollar eased, while investors kept a keen eye on posturing from major central banks on interest rate hikes for a clearer outlook for bullion. Oil prices rose 1% in early trade this morning, clawing back more of last week's losses as the focus returned to tight supply of crude and fuel products versus concerns about a recession hitting demand down the track. Supply concerns are buoying the market, as Western sanctions on Russian oil bite and questions linger over how Russian output might fall due to sanctions on equipment needed for production.

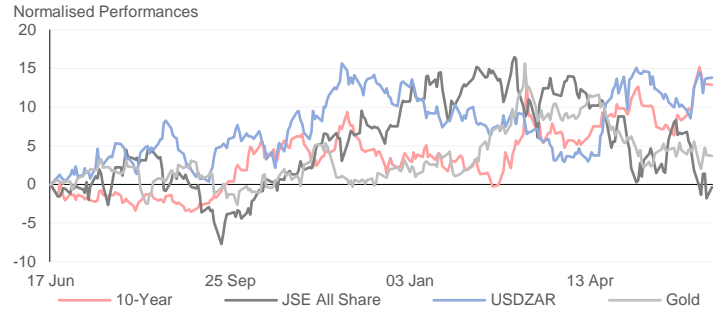
### Commodities

Indicators	Today	% Chg	Close	1d%	1m%	ytd%
Brent Crude (\$)	115.45	1.09	114.21	0.66	1.37	46.54
Gold (\$)	1839.44	0.03	1838.80	-0.09	-0.41	0.52
Palladium	1876.00	0.70	1863.00	2.50	-5.43	-1.80
Platinum (\$)	938.00	0.32	935.00	-0.05	-2.45	-3.51
Silver	21.69	0.38	21.61	-0.33	-0.70	-7.30

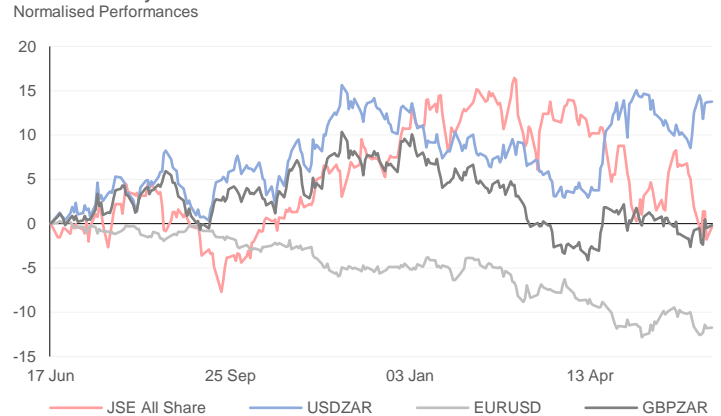
## Sasfin Funds (Two-Day Delay)

Local Funds			
Fund Name	Close	ytd%	3y%
Sasfin BCI Prudential A1	196.00	2.80	5.62
Sasfin BCI Balanced A	134.00	2.60	6.65
Sasfin BCI Stable A	128.00	6.60	7.74
Sasfin BCI Equity A	348.00	-8.60	2.21
Sasfin BCI Flexible Income A	102.00	5.39	8.10
Sasfin BCI Optimal Income A	106.00	5.01	5.13
Sasfin BCI High Yield Fund A	102.00	6.94	---
Sasfin BCI Opportunity Equity Fund A	102.00	-1.30	3.81
Global Funds			
Fund Name	Close	ytd%	3y%
Sasfin BCI Global Equity Feeder Fund A	127.00	-9.69	4.43

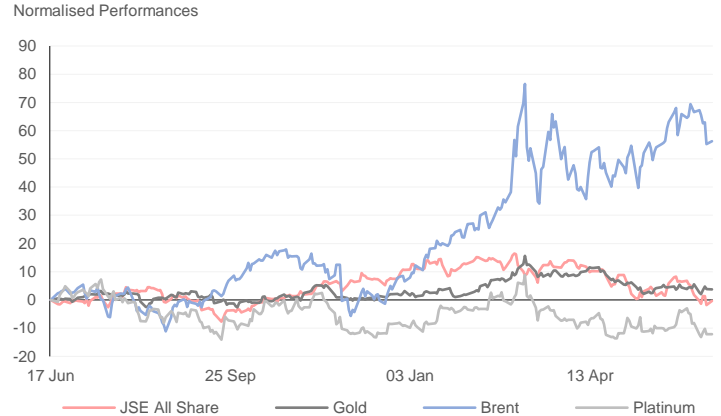
### 10-Year Bond Yield v Basket of Items



### Selected Currency Pairs v JSE All Share



### Selected Commodities v JSE All Share



## Latest From The Sasfin Content Hub

Article Title	Date
Commodities Commentary – Year-to-Date Performance	10 Jun
This time is different... but it's not	08 Jun
If the market rallies in a forest full of bears, does anyone heed it?	03 Jun
Sometimes the best offence is a good defence	31 May

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## South African Top 40 Companies

### Companies Sorted Alphabetically

Company	Code	Close	1d%	1m% (Rolling)	6m% (Rolling)	ytd%	1y% (Rolling)	3y% (Rolling)	52w High	52w Low	P/E Ratio	Dividend Yield	Mcap (Billion)
Absa Group Limited	ABG	16500	3.77	-0.34	14.16	8.16	24.37	-8.13	19536	12300	7.68	4.76	134.79
Anglo American plc	AGL	65796	1.70	-5.88	8.64	0.96	20.75	69.23	84261	47505	6.46	6.54	865.36
Anglo American Plat Ltd	AMS	143601	-1.89	-7.38	-17.29	-20.96	-7.49	77.29	267538	125633	4.91	8.29	388.29
Anglogold Ashanti Ltd	ANG	26334	3.69	-4.92	-15.95	-19.88	-4.21	8.82	43478	21356	12.19	1.15	106.25
Anheuser-Busch InBev SA NV	ANH	83500	0.96	-2.66	-10.32	-13.26	-21.92	-34.88	109023	79601	23.13	1.01	1436.76
Aspen Pharmacare Hldgs Ltd	APN	13628	-0.79	-13.94	-37.42	-39.28	-16.42	32.56	28167	13356	10.25	1.92	61.58
BHP Group Limited	BHG	45211	-1.28	-14.73	0.89	-4.70	13.19	27.01	58352	35840	8.10	4.97	2318.29
BID Corporation Ltd	BID	31671	1.34	0.00	-0.33	-2.98	2.40	-1.89	36098	27118	27.67	2.21	104.82
British American Tob plc	BTI	68715	2.44	0.76	18.84	17.28	24.86	34.96	71456	51051	14.67	6.34	1647.87
Bidvest Ltd	BVT	21534	2.20	6.56	17.86	13.67	12.64	5.95	23636	17509	15.19	3.20	71.70
Compagnie Fin Richemont	CFR	15792	0.62	5.50	-30.26	-34.57	-9.15	32.38	25044	14734	24.34	1.94	819.28
Clicks Group Ltd	CLS	29191	2.14	-0.02	-5.55	-7.49	18.70	33.77	32943	23901	33.56	1.68	69.72
Capitec Bank Hldgs Ltd	CPI	213306	2.80	-0.79	8.03	4.57	32.41	61.62	239273	152000	29.39	1.71	240.91
Discovery Ltd	DSY	13690	2.23	-1.08	1.56	-4.65	6.69	-11.96	18482	11717	20.33	0.00	89.59
Exxaro Resources Ltd	EXX	19934	0.80	-3.52	32.84	30.40	23.93	15.63	23998	14340	4.26	16.31	69.08
Firstrand Ltd	FSR	6641	3.39	-0.87	13.99	9.23	25.42	-6.99	7934	5104	11.80	4.67	360.30
Gold Fields Ltd	GFI	16175	3.16	-8.32	-1.22	-7.11	21.12	111.49	26293	11726	10.93	2.91	139.76
Glencore plc	GLN	9374	4.29	-4.77	24.14	15.51	60.38	84.45	10594	5753	12.53	3.61	1311.01
Growthpoint Prop Ltd	GRT	1290	-0.31	-5.29	-10.60	-16.07	-13.36	-47.11	1610	1212	8.45	9.42	44.39
Impala Platinum Hlgs Ltd	IMP	17500	-3.99	-9.95	-15.77	-22.22	-23.60	155.85	30919	16053	3.92	9.86	154.97
Investec Ltd	INL	8910	2.40	-5.96	7.17	1.77	60.11	93.72	10496	5101	8.78	4.26	27.01
Investec plc	INP	8760	2.50	-6.48	6.47	1.05	49.39	92.34	10346	5325	8.64	4.34	59.49
MultiChoice Group Ltd	MCG	11718	0.39	-9.35	-2.54	-3.97	-3.26	-11.21	13650	10159	30.76	4.82	51.65
Mondi plc	MNP	28561	2.01	-2.25	-22.59	-27.72	-21.38	-11.11	43005	25062	10.52	3.87	135.94
Mr Price Group Ltd	MRP	19033	0.20	-5.23	-2.52	-4.60	-12.70	-8.20	24225	17323	14.85	3.91	48.79
MTN Group Ltd	MTN	14202	1.39	-14.11	-16.67	-16.81	36.91	31.68	21149	9936	14.39	2.11	263.93
Nedbank Group Ltd	NED	21856	3.36	4.14	29.66	24.88	30.76	-17.96	24625	15146	9.07	5.45	108.16
Northam Platinum Hldgs Ltd	NPH	16469	-4.08	-6.98	-16.13	-21.39	-21.89	175.63	27357	16059	5.40	0.00	68.09
Naspers Ltd -N-	NPN	183078	1.75	14.16	-22.91	-25.94	-45.60	-27.56	340754	139250	13.71	0.36	783.64
NEPI Rockcastle S.A.	NRP	9015	1.11	-4.67	-12.54	-14.95	-9.74	-27.61	11299	8605	15.38	6.51	54.30
Old Mutual Limited	OMU	1136	-0.35	-5.73	-7.34	-13.28	-14.52	-48.32	1701	1130	6.94	6.69	53.68
Prosus N.V.	PRX	83480	2.48	9.45	-31.59	-36.26	-46.45	565.52	160341	67645	16.23	0.30	1689.17
Remgro Ltd	REM	13153	2.45	-5.65	4.02	0.29	13.15	-2.30	15485	10727	15.37	0.84	67.94
Reinet Investments S.C.A	RNI	27487	3.67	-12.18	-2.49	-3.90	-4.56	18.54	34965	25623	8.17	1.57	51.95
Standard Bank Group Ltd	SBK	16287	3.08	1.21	24.65	16.33	28.24	-20.96	18798	11681	10.35	5.35	265.16
Shoprite Holdings Ltd	SHP	22056	4.44	7.86	6.74	5.59	41.82	26.32	24723	15084	20.31	2.66	124.88
Sanlam Limited	SLM	5495	1.40	-12.53	-2.66	-7.43	-11.31	-32.24	7320	5229	12.53	6.08	120.68
Sasol Limited	SOL	38877	4.03	-1.20	59.80	50.10	84.35	5.93	43860	19588	10.93	0.00	235.19
Sibanye Stillwater Ltd	SSW	4284	-0.44	-7.17	-7.97	-12.75	-27.55	179.09	8022	4070	10.15	11.18	121.78
Vodacom Group Ltd	VOD	13666	1.98	-5.67	3.97	1.52	2.59	8.83	16348	12512	13.49	6.07	246.02
Woolworths Holdings Ltd	WHL	5634	2.94	8.16	11.12	8.64	2.01	14.79	6449	4903	20.01	2.60	57.58

Sasfin Wealth comprising: Sasfin Securities (Pty) Ltd, reg. no. 1996/005886/07, a member of the JSE Ltd; Sasfin Asset Managers (Pty) Ltd, reg. no. 2002/03307/07, an authorised financial services provider (FSP) no. 21664; and Sasfin Financial Advisory Services (Pty) Ltd, reg. no. 1997/010819/07, FSP No. 5711, Sasfin Wealth Investment Platform (Pty) Limited, reg. no. 2014/083496/07, FSP No. 45334, Sasfin Fiduciary Services (Pty) Limited, reg. no. 2020/183845/07, and their employees and agents.

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