

South Africa

Corporate Releases

Dis-Chem gets serious about e-commerce

JSE-listed Dis-Chem, one of South Africa's largest pharmacy groups, has launched on-demand delivery for online shoppers, offering delivery of a catalogue of 7 000 items within 60 minutes. The items cover healthcare, nutrition, beauty, cosmetics and electrical items. "The launch of Dis-Chem's DeliverD service will be trialled in selected stores across Johannesburg and other major metropolitan areas before being extended to other regions aligned to Dis-Chem's footprint," the company said in a statement on Thursday. "Initially, a limited range of front shop products – health, nutrition, beauty, cosmetics, electrical and baby ranges – will be available during the trial pilot phase," Dis-Chem said. "Dis-Chem DeliverD complements our existing online offering, and this development taps directly into understanding what our customers want, central to which is convenience. We have seen significant online growth in the past 12 months and the ongoing customer demand for quick, same-day online service was a key driver behind the introduction of this offering," said executive director Saul Saltzman. Saltzman said delivery times will depend on customer needs, location and the availability of slots. "The trial phase will give loyal Dis-Chem customers the opportunity to try the service and provide feedback which, in turn, will allow Dis-Chem to refine the offering." Dis-Chem DeliverD will initially be available to customers situated within 10km of the following stores during the trial: Atholl Oaklands (BluBird), Ballito Lifestyle Centre, Boksburg North, Brooklyn, Canal Walk – Century City, Cape Gate, Carlswald, Cavendish/Claremont, Centurion Mall, Clearwater Mall, Cornubia Mall, Farrarmere, Ferndale, Garden Route Mall, Hazeldean Square, Hillcrest, Linksfield, Lynnwood Lane, Mall of Africa, Montana (Kollenade), Nicolway Centre, Northgate, Paarl Mall, Rosebank Mall, Somerset West Mall, Table Bay Mall, The Club Surgical, The Point Centre (Sea Point), Whale Coast Village Mall, Willowbridge Centre and Woodmead.

Move | 3.05% Open | 21805c Close | 22466c High | 22838c Low | 21805c

JSE All Share index
2020 vs 2021



Corporate Releases

Stocks on the Johannesburg Stock Exchange close lower on Friday, as the All-Share index posted a 0.35% loss, while the blue-chip Top 40 index was 0.30% lower. In other news, South Africa's new vehicle market is making an encouraging recovery from the impact of Covid-19 but sales are only expected to get back to pre-Covid-19 levels by 2023, according to economists and analysts. The rate of change in new vehicle sales is regarded by economists as a leading indicator of changes in economic activity. Data released last week shows that sales of 227 440 vehicles in the first six months of this year are 40.1% higher than the 162 346 units sold in the corresponding period in 2020.

Key Local Indicators

Indicator	Close	1d%	1m%	ytd%
All Share	66323,8	-0,3	-3,9	11,6
Top 40	60292,6	-0,3	-4,0	10,9
Financial 15	12977,8	-0,4	-4,9	7,6
Industrial 25	86859,1	-0,3	-2,3	11,5
Resource 10	64228,2	-0,3	-5,8	11,6
Mid Cap	73111,4	-0,6	-4,3	13,8
Small Cap	56268,5	-0,7	-3,5	26,6
Banks	7531,5	-0,5	-5,4	10,0
General Retailers	6232,2	-0,9	-1,2	34,0
Property (J253) - Total Return	1466,4	0,0	2,8	19,3

Expected Corporate Release

Company	Code	Release	Date
PSG	PSG	AGM	09 Jul
Zeder	ZED	AGM	14 Jul
Allied Electronics Corp.	AEL	AGM	15 Jul
Vodacom	VOD	AGM	19 Jul
Oasis	OAS	AGM	21 Jul

52-Week Highs

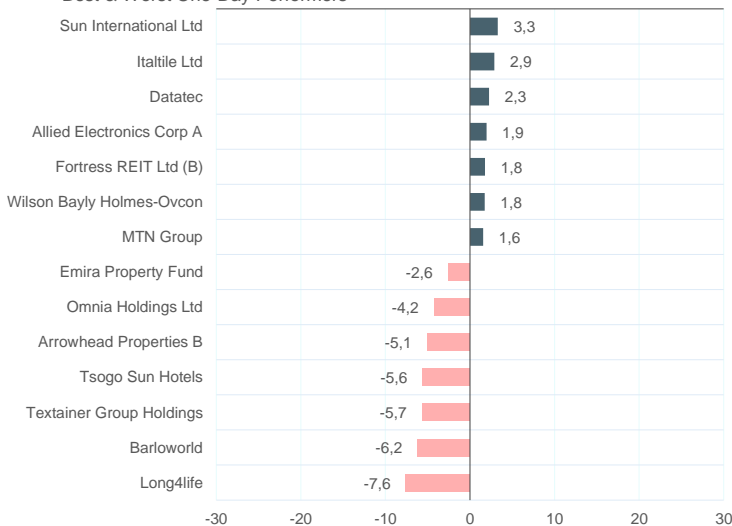
Company	Close	1d%	52w High	% from H
NEPI Rockcastle PLC	10198	-0,2	10264	-0,6
Afrimat	5900	-0,3	5956	-0,9
Transaction Capital	3829	1,2	3875	-1,2
Sirius Real Estate Ltd	2222	1,3	2249	-1,2
Astral Foods Ltd	15900	0,2	16220	-2,0

52-Week Lows

Company	Close	1d%	52w Low	% from L
Prosus	139436	-0,2	136775	1,9
JSE	10530	-2,0	10281	2,4
Harmony	5394	-2,0	5138	5,0
Anglogold Ashanti	27074	-0,1	25651	5,5
Naspers	295958	0,0	279968	5,7

Sasfin Watchlist

Best & Worst One-Day Performers



Dividend Data

Company	Code	Expected Dividend
Capital Appreciation	CTA	3 ZARc
Alexander Forbes	AFH	9 ZARc
African Media	AME	100 ZARc

Last date to trade 06 Jul

Company	Code	Expected Dividend
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Global

Corporate Releases

Ford's June sales decline by 26.9% as company misses second-quarter expectations

Ford Motor's June and second-quarter sales were below analyst expectations as a global shortage of semiconductor chips caused significant production cuts and inventory constraints. Ford sold 475,327 vehicles during the second quarter, a 9.6% increase from a year earlier when the coronavirus pandemic caused Americans to shelter in place and temporarily closed auto dealerships. Edmunds expected Ford's sales to rise by 10.5%, while Cox Automotive forecast an increase of 20.5%. For June, the automaker said Friday that its sales declined by 26.9%, including a roughly 30% drop in its F-Series pickups. Ford previously said it expected to lose half of its production in the second quarter due to the chip shortage. Earlier this week, it also announced additional production cuts throughout July due to the problem. Separately, the automaker said reservations for its electric F-150 Lightning pickup that's due out next year have topped 100,000 since its debut in May. Ford's sales follow GM and other automakers reporting significant increases in second-quarter sales but at a slower pace through the quarter due to low vehicle inventories caused by the chip shortage.

International Corporate Releases

Company	Area	QTR End	Date
Levi Strauss	US	May '21	06 Jul
JP Morgan	US	Jun '21	13 Jul
Pepsico	US	Jun '21	13 Jul
Wells Fargo	US	Jun '21	13 Jul
Goldman Sachs	US	Jun '21	13 Jul

European Market Commentary

European stocks closed slightly higher on Friday as investors digested a better-than-expected US jobs report. The pan-European Stoxx 600 provisionally closed up over 0.2%, with travel and leisure stocks climbing 1.6% to lead gains, while banks fell 1.2%. Euro zone producer prices gathered pace in May on the back of rising energy prices, Eurostat revealed on Friday. Factory gate prices across the 19-member common currency bloc rose 1.3% month-on-month and 9.6% year-on-year.

Indicator	Close	1d%	1m%	ytd%
CAC 40	6552,9	0,0	0,5	18,0
DAX 30	15650,1	0,3	0,3	14,1
Eurostoxx 50	4086,6	-0,1	0,0	15,0
FTSE	7123,3	0,0	0,2	10,3

US Market Commentary

US stocks rose on Friday and the S&P 500 hit another record high after the June jobs report showed an accelerating recovery for the US labor market. Solid moves by major tech stocks helped support the overall market on Friday, with shares of Apple and Salesforce rising by nearly 2% and 1.3%, respectively. Microsoft jumped 2.2%. The economy added 850,000 jobs last month, according to the Bureau of Labor Statistics. Economists surveyed by Dow Jones were expecting an addition of 706,000. The print topped the revised 583,000 jobs created in May.

Indicator	Close	1d%	1m%	ytd%
Dow Jones	34786,4	0,4	0,5	13,7
Nasdaq	14639,3	0,8	6,4	13,6
S&P 500	4352,3	0,8	3,4	15,9

Asian Market Headlines

Shares in Asia-Pacific were mixed this morning ahead of another meeting between OPEC and its allies. Shares of Chinese tech firms in Hong Kong fell as regulatory fears resurfaced. By Monday afternoon in Hong Kong, Tencent shares fell 3.92% while Alibaba dropped 2.36% and Meituan slipped 5.46%. The losses came after Chinese regulators claimed SoftBank-backed Didi illegally collected users' personal data and ordered app stores to stop offering Didi's app. The move came just days after the ride-hailing giant's market debut on the New York Stock Exchange.

Indicator	Close	1d%	1m%	ytd%
Hang Seng	28310,4	-1,8	-3,4	4,0
Nikkei 225	28783,3	0,3	-0,6	4,9
Shanghai	3518,8	-2,0	-2,2	1,3

Expected Corporate Calendar

Time	Area	Today's Event / Release	Period	Exp.	Prev.
9:50	EUR	French Final Services PMI	Jun	57.4	57.4
9:55	EUR	German Final Services PMI	Jun	58.1	58.1
10:00	EUR	Final Services PMI	Jun	58.0	58.0
10:30	EUR	Sentix Investor Confidence	Jul	28.1	30.2
AD	USD	Bank Holiday	---	---	---

Time	Area	Previous Session's Releases	Period	Exp.	Actual
AD	All	OPEC-JMMC Meetings	---	---	---
14:30	EUR	ECB President Lagarde Speaks	---	---	---
14:30	USD	Average Hourly Earnings m/m	Jun	0.3%	0.3%
14:30	USD	Non-Farm Employment Change	Jun	725K	850K
14:30	USD	Unemployment Rate	Jun	5.6%	5.9%

Selected JSE Indices



European Indices vs JSE All Share



US Indices vs JSE All Share



Asia Indices vs JSE All Share



Bond Yields & Interest Rates

10-Year Bond Yields		*Basis Point Change		
Region	Yield	*1d	*1m	*1y
United States	1,42	-3,0	-13,0	76,0
United Kingdom	0,70	-3,0	-9,0	52,0
Germany	-0,24	-3,0	-2,0	20,0
Japan	0,03	---	-4,0	2,0
South African 10-Year	8,91	-5,0	5,0	-52,0

Interest Rates			
Region	Current Rate	Previous Rate	Changed
United States	0,00%-0,25%	1,00%-1,25%	15 Mar
United Kingdom	0,10%	0,25%	19 Mar
European	0,00%	0,05%	10 Mar
SA Repo Rate	3,50%	3,75%	23 Jul
SA Prime Rate	7,00%	7,25%	23 Jul

10-Year Bond Yield vs Basket of Items
Normalised Performances



Currencies & Commodities

Currency Market Commentary

The rand strengthened on Friday, despite concerns over the spread of the coronavirus's Delta variant, while investors awaited US jobs data that could influence the timeline of the Federal Reserve's monetary policy shift. At the close, the rand was 1.27% firmer as it traded at R14.25 to the dollar. Riskier currencies such as the rand thrive on U.S. interest rates remaining low because they benefit from the interest rate differential that increases their appeal for carry trade.

Indicator	This AM	% Chg	Close	1d%	1m%	ytd%
USDZAR	14,25	0,0	14,25	-1,3	5,3	-3,1
GBPZAR	19,69	-0,1	19,72	-0,7	2,9	-1,8
EURUSD	1,19	-0,1	1,19	0,1	-2,8	-2,9
USDJPY	111,13	0,1	111,02	-0,5	1,3	7,5
Bitcoin	34236,2	3,1	33222,4	-0,2	-12,2	14,1

Commodity Market Commentary

Gold prices edged lower this morning after hitting a two-week high in the previous session, weighed down by a slight uptick in the dollar, while investors awaited more US economic data for clues on the Federal Reserve's monetary policy plans. Oil prices fell today, with Brent dropping after four days of gains, as investors and traders awaited crucial talks by OPEC+ following disagreement within the group that could lead to major producers pumping up volumes to grab market share.

Indicator	This AM	% Chg	Close	1d%	1m%	ytd%
Brent Crude (\$)	76,1	-0,1	76,1	0,7	6,8	47,2
Gold (\$)	1786,8	0,0	1787,5	0,6	-6,3	-5,8
Palladium	2788,5	0,0	2788,9	0,8	-2,5	13,6
Platinum (\$)	1100,4	0,6	1093,5	0,6	-8,3	2,0
Silver	26,5	0,3	26,5	1,7	-6,1	0,3

Selected Currency Pairs vs JSE All Share
Normalised Performances



Selected Commodities vs JSE All Share
Normalised Performances



Sasfin Funds (2-Day Delay)

Local Funds				
Fund Name	Close	ytd%	3y%	
Sasfin BCI Prudential A1	2,0	4,9	6,9	
Sasfin BCI Balanced A	1,4	5,6	8,0	
Sasfin BCI Stable A	1,3	9,4	7,6	
Sasfin BCI Equity A	3,9	7,5	5,9	
Sasfin BCI Flexible Income A	1,0	4,8	10,2	
Sasfin BCI Optimal Income A	1,1	2,2	5,3	
Sasfin BCI High Yield Fund A	1,0	4,4	---	
Sasfin BCI Opportunity Equity Fund A	1,4	7,6	11,8	

Global Funds				
Fund Name	Close	ytd%	3y%	
Sasfin BCI Global Equity Feeder Fund A	1,0	12,1	3,5	

Latest From Sasfin

Title	Author	Date
Rise in Remote Working Makes Cyber Security Everyone's Responsibility	Maston Lane	22 Jun
Zero Carbon Emissions	Mosa Motsoeneng	21 Jun
The benefits of saving in a foreign currency, whilst earning local	Zelieka Wainwright	21 Jun
mRNA - The Software of Life	Jonathan Wernick	21 Jun

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South African Top 40 Companies

Companies Sorted Alphabetically

Cents per share

Indicator	Code	Close	1d%	1m% (Rolling)	6m% (Rolling)	ytd%	1y% (Rolling)	3y% (Rolling)	52w High	52w Low	P/E Ratio	Dividend Yield	Mcap (Billion)
Absa Group Ltd	ABG	13279	-1,4	-7,3	10,8	10,8	56,5	-16,9	14900	7199	10,9	7,1	74,1
Anglo American PLC	AGL	58390	1,4	-8,1	20,4	20,4	47,5	94,8	69347	36957	11,3	2,9	569,1
Anglo American Platinum Ltd	AMS	168016	-0,7	-5,1	16,4	16,4	35,6	366,2	225608	105100	12,2	2,0	363,3
AngloGold Ashanti Ltd	ANG	27074	-0,1	-16,7	-21,0	-21,0	-46,4	139,8	63735	25651	10,8	0,4	185,5
Aspen Pharmacare Holdings Ltd	APN	16177	-0,7	-0,9	29,0	29,0	10,8	-37,0	17328	10298	8,1	0,0	50,4
BHP Group PLC	BHP	42496	-0,7	0,5	9,2	9,2	20,8	40,4	49575	30351	9,8	5,6	741,3
Bid Corporation Ltd	BID	31245	0,1	5,7	18,8	18,8	9,2	14,7	32250	22011	17,8	2,9	77,3
British American Tobacco PLC	BTI	55947	-0,3	6,1	2,6	2,6	-15,1	-19,7	66824	50757	7,9	8,0	1379,4
Bidvest Group Ltd	BVT	18721	-2,1	-5,3	19,2	19,2	25,6	-3,3	20178	12648	11,6	2,1	44,9
Compagnie Financiere Richemont S	CFR	17326	-1,0	-0,1	32,2	32,2	57,6	49,8	17875	9951	57,6	1,6	593,8
Clicks Group Ltd	CLS	24821	0,1	-5,0	-1,8	-1,8	14,7	25,8	28113	20133	30,6	2,0	55,7
Capitec Bank Holdings Ltd	CPI	167000	-0,3	-0,7	16,6	16,6	93,0	88,1	173749	76621	33,2	1,7	125,0
Discovery Ltd	DSY	12290	-0,7	-14,4	-20,0	-20,0	16,5	-18,4	15880	9956	17,3	0,8	80,4
Exxaro Resources Ltd	EXX	16761	-0,8	4,1	20,7	20,7	30,2	29,9	18935	10603	4,8	9,4	46,2
FirstRand Ltd	FSR	5304	-0,3	-7,2	3,9	3,9	36,7	-17,4	5796	3552	11,9	3,9	210,4
Gold Fields Ltd	GFI	13237	0,7	-19,5	-3,8	-3,8	-18,4	174,7	25569	12193	20,7	1,3	181,5
Growthpoint Properties Ltd	GRT	1498	-0,1	3,1	19,2	19,2	2,7	-42,6	1532	1040	6,4	13,0	33,9
Impala Platinum Holdings Ltd	IMP	24112	-1,2	-2,7	19,4	19,4	107,0	1043,8	30050	11296	4,2	3,1	135,2
Investec Ltd	INL	5446	-0,3	-4,7	48,6	48,6	60,6	14,7	5860	2814	0,0	6,4	10,5
Investec PLC	INP	5732	-0,2	-4,1	52,2	52,2	69,6	18,2	6117	2761	7,7	7,2	22,8
MultiChoice Group Ltd	MCG	11818	-0,1	-14,8	-11,8	-11,8	8,8	---	14559	8518	14,2	4,6	54,0
Mondi PLC	MNP	38061	-0,1	1,2	10,9	10,9	21,5	2,6	39989	30059	14,7	2,8	167,1
Mr Price Group Ltd	MRP	20885	-0,2	-11,9	22,4	22,4	47,6	-8,5	23899	11410	20,0	2,4	33,7
MTN Group Ltd	MTN	10449	1,6	0,2	73,6	73,6	82,5	-2,4	10941	5265	7,1	6,4	104,5
Nedbank Group Ltd	NED	16833	-0,5	1,4	30,0	30,0	60,2	-34,2	18088	8921	10,0	7,2	48,3
Northam Platinum Ltd	NHM	22272	-1,3	-3,4	6,3	6,3	92,9	482,7	27918	11500	8,7	0,0	94,4
Naspers Ltd	NPN	295958	0,0	-4,5	-2,0	-2,0	-7,2	36,5	388800	279968	24,7	0,2	1365,7
NEPI Rockcastle PLC	NRP	10198	-0,2	7,4	9,1	9,1	13,0	-12,4	10264	5619	8,5	8,0	41,1
Old Mutual Ltd	OMU	1319	-1,5	-9,5	10,9	10,9	3,5	-52,0	1512	933	8,7	7,6	46,4
Prosus NV	PRX	139436	-0,2	-4,3	-13,2	-13,2	-12,6	---	196982	136775	36,0	0,0	2630,0
Remgro Ltd	REM	11518	0,6	-5,6	19,7	19,7	14,2	-19,4	12500	8293	14,6	3,0	47,3
Rmb Holdings Ltd	RMH	141	1,4	5,2	0,7	0,7	-13,0	-32,9	210	98	0,0	172,2	1,6
Reinet Investments SCA	RNI	28018	0,5	-0,4	1,7	1,7	-7,0	17,2	33474	24721	6,7	1,4	53,4
Standard Bank Group Ltd	SBK	12613	-0,3	-7,8	-0,7	-0,7	19,9	-34,4	14535	9902	10,6	9,5	169,7
Shoprite Holdings Ltd	SHP	15556	-0,8	-2,2	11,1	11,1	44,1	-29,5	16384	9930	16,8	2,8	81,7
Sanlam Ltd	SLM	6094	-0,3	-2,5	3,7	3,7	1,6	-13,2	6554	4647	13,5	3,3	112,2
Sasol Ltd	SOL	21887	-2,6	-9,5	63,4	63,4	65,3	-55,9	26654	7122	12,0	0,0	66,1
SPAR Group Ltd	SPP	18056	0,4	-7,6	-4,7	-4,7	2,0	-3,2	21347	16103	16,7	3,9	35,1
Sibanye Stillwater Ltd	SSW	5988	-2,4	-12,3	-0,2	-0,2	59,7	615,4	7665	3625	5,8	0,0	150,8
Vodacom Group Ltd	VOD	12777	-0,6	-5,0	2,7	2,7	3,0	3,8	13935	12009	12,1	6,4	226,9
Woolworths Holdings Ltd	WHL	5400	-0,1	-2,6	36,6	36,6	57,7	-2,9	5700	2940	16,9	2,5	36,9

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