

South Africa

Corporate Releases

REMGR0 LIMITED – Updated trading statement for the year ended 30 June 2021

Shareholders are advised that Remgro's headline earnings per share ("HEPS") from continuing operations for the year ended 30 June 2021 is expected to be between 494.2 cents and 524.9 cents compared to the HEPS from continuing operations of 307.5 cents reported for the year ended 30 June 2020 (an increase of between 61% and 71%). The headline earnings from continuing operations for the comparative year ended 30 June 2020 were significantly impacted during the second six months to 30 June 2020 by the Covid-19 pandemic and the resultant lockdown measures as well as by a once-off donation of R500 million to The South African SME Relief Trust. From this low base, the expected increase in headline earnings from continuing operations for the year ended 30 June 2021 is mainly due to the recovery of the earnings of most of Remgro's underlying investee companies. This expected increase is partly offset, mainly by a lower contribution from Mediclinic International plc ("Mediclinic") (Mediclinic's contribution includes the full impact of the Covid-19-related lockdown measures on its results for the year ended 31 March 2021). However, total HEPS is expected to be between 494.2 cents and 524.9 cents compared to the reported HEPS of 560.6 cents for the year ended 30 June 2020 (an expected decrease of between 6% and 12%).

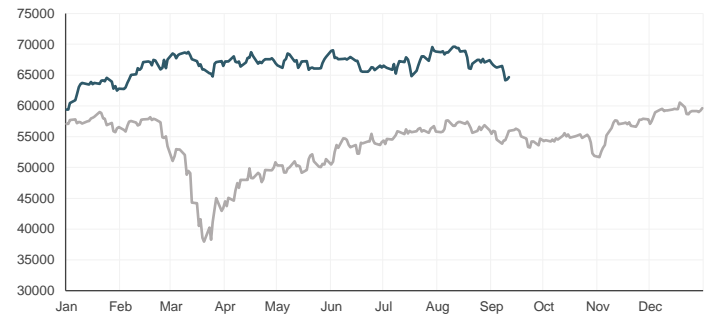
Move | 1.58% Open | 11586c Close | 11769c High | 11774c Low | 11485c

ATTACQ LIMITED – Trading statement

Shareholders are referred to Attacq's distributable income per share ("DIPS") of 73.0 cents for the year ended 30 June 2020 ("prior financial year"), previously reported as 73.1 cents and subsequently updated in accordance with the SA REIT Association Best Practice Recommendation Second Edition adopted by Attacq for the year ended 30 June 2021 ("current financial year"), and its dividend per share ("DPS") of 45.0 cents for the prior financial year. The DPS for the prior financial year comprised an interim dividend in respect of the period ended 31 December 2019 with no final dividend having been declared after due consideration by the board of directors of Attacq's capital structure and liquidity, and taking into account the uncertainty regarding the continuing impact of COVID-19, and the weak economy. Attacq advises that DIPS for the current financial year is expected to be 46.8 cents, a decrease of 35.9% when compared with the prior financial year. The decrease is primarily attributable to the non-receipt of dividends from its investment in MAS Real Estate Inc as compared with R233.6 million received in the prior financial year (45.4% of distributable income).

Move | -2.09% Open | 666c Close | 655c High | 677c Low | 652c

JSE All Share Index
2020 v 2021



Local Headlines

Shares on the Johannesburg-based stock exchange were lifted as the government eased local restrictions, and Wall Street, on which almost 80% of the local market is indirectly linked, stayed upbeat. The benchmark all-share index went up by more than half a percentage point to end the day at 64,652 points and the blue-chip index of top 40 companies closed up 0.55% to 58,495 points. The market was lifted by mining companies with the resources index up 1.77%. The local economy-linked stocks such as banking and financials added to the gain with the bank index closing up 1.18%.

Local Indicators

Indicator	Close	1d%	1m%	ytd%
All Share	64652,3	0,6	-6,8	8,8
Top 40	58494,8	0,5	-7,5	7,6
Resource 10	61772,6	1,8	-11,6	7,3
Industrial 25	81362,4	-0,6	-8,3	4,4
Financial 15	14005,1	1,1	4,0	16,1
General Retailers	7115,3	3,2	5,5	53,0
Property (J253) - Total Return	1504,8	0,6	0,8	22,4
10-YEAR	8,9	0,5	0,1	1,8
ALBI	817,3	-0,2	0,6	7,3
STeFI	476,8	0,0	0,3	2,6

Local Corporate Releases

Company	Code	Release	Date
Attacq	ATT	Final	14 Sep
Growthpoint	GRT	Final	15 Sep
RMB Holdings	RMH	AGM	15 Sep
SA Corporate Real Estate	SAC	Interim	16 Sep
FirstRand	FSR	Final	16 Sep

52-Week Highs

Company	Close	1d%	High	% from H
Clicks	30603	1,2	30774	-0,6
Aspen Pharmacare	22609	3,4	22805	-0,9
Exxaro Resources	18694	2,5	18935	-1,3
Equites Property Fund	2032	0,4	2061	-1,4
Spar	2546	0,5	2583	-1,4

52-Week Lows

Company	Close	1d%	Low	% from L
Prosus N.V.	119500	-2,6	119301	0,2
Pan African Resources	307	2,0	301	2,0
Anheuser-Busch InBev SA/NV	82817	1,5	80950	2,3
Sun International	18055	1,1	17550	2,9
British American Tobacco p.l.c.	52221	0,5	50757	2,9

Dividend Data

Company	Code	Expected Dividend
Sibanye Stillwater	SSW	292 ZARc
Resilient REIT	RES	226 ZARc
ADvTECH	ADH	19 ZARc
Adcock Ingram	AIP	90 ZARc
ABSA Group	ABG	310 ZARc

Sasfin Watchlist

Best & Worst One-Day Performers



Company	Code	Expected Dividend
Italtile	ITE	25 ZARc
Woolworths	WHL	66 ZARc
Nedbank	NED	433 ZARc
Standard Bank	SBK	360 ZARc
Old Mutual	OMU	25 ZARc

Global

Corporate Releases

Toast seeks \$16 billion valuation at IPO

Toast is gearing up for an initial public offering next week that could value the restaurant-tech company at more than \$16 billion. That's about double its valuation from a secondary share sale last November. The company has taken a very uneven path to the New York Stock Exchange. Prior to the Covid-19 pandemic, Toast was thriving by selling technology to restaurants that helped them combine their payment systems with things like inventory management and multilocation controls for eateries with more than one site.

Taco Bell tests 30-day taco subscription to drive more frequent visits

The newest subscription service isn't to stream TV shows or movies. It's for Taco Bell's tacos. Customers with the Taco Lover's Pass can order one crunchy taco, soft taco, spicy potato soft taco or Doritos Locos taco per day for 30 days straight on the chain's app. The cost of the pass ranges from \$5 to \$10 a month, depending on the location. The Yum Brands chain is testing the program across 17 locations in Tucson, Arizona. Other restaurant chains have also launched similar subscription programs, with mixed success. Restaurant Brand International's Burger King launched a coffee subscription for \$5 a month in 2019 to help promote its breakfast menu but discontinued it several months later.

International Corporate Releases

Company	Area	Quarter End	Date
Adobe	US	Aug '21	21 Sep
FedEx	US	Aug '21	21 Sep
AutoZone	US	Aug '21	21 Sep
General Mills	US	Aug '21	22 Sep
BlackBerry	US	Aug '21	22 Sep

European Market Commentary

European stocks closed higher on Monday, with investors continuing to weigh up the European Central Bank's latest policy decision and inflation data. The pan-European Stoxx 600 provisionally ended the session up 0.3% after the benchmark slumped 1.2% last week. Oil and gas stocks led the gains on Monday, adding 2.8%. European traders continued to digest the European Central Bank's decision last week to slow down bond-buying under its pandemic emergency purchase programme (PEPP) in response to higher inflation and stronger GDP growth across the euro zone.

Indicator	Close	1d%	1m%	ytd%
CAC 40	6676,9	0,2	-3,2	20,3
DAX 30	15701,4	0,6	-1,7	14,5
Eurostoxx 50	4189,5	0,9	-0,9	17,9
FTSE	7068,4	0,6	-2,1	9,4

US Market Commentary

The Dow Jones Industrial Average gained Monday as the index rebounded from a five-day losing streak. The Dow rose 261.91 points, or 0.8%, to 34,869.63. The S&P 500 closed up 0.2% at 4,468.73. The two major indexes both finished the day positive for the first time in the past six sessions. Inflation fears have contributed to the market's recent losses. Data released Friday showed that producer prices rose 0.7% in August and 8.3% year over year, which was the biggest annual increase since records were first kept in November 2010.

Indicator	Close	1d%	1m%	ytd%
Dow Jones	34869,6	0,8	-1,8	13,9
Nasdaq	15105,6	-0,1	1,9	17,2
S&P 500	4468,7	0,2	0,0	19,0

Asian Market Commentary

Shares in Asia-Pacific were mixed in early morning trade today as investors look ahead to the release of U.S. consumer inflation data for August. In Hong Kong, China Evergrande Group's stock plunged more than 6% after the embattled property developer on Tuesday flagged expectations for a "significant continuing decline in contract sales in September," with dampened confidence after negative media reports surrounding the firm.

Indicator	Close	1d%	1m%	ytd%
Hang Seng	25813,8	-1,5	-2,2	-5,2
Nikkei 225	30447,4	0,2	8,8	10,9
Shanghai	3715,4	0,3	5,7	7,0

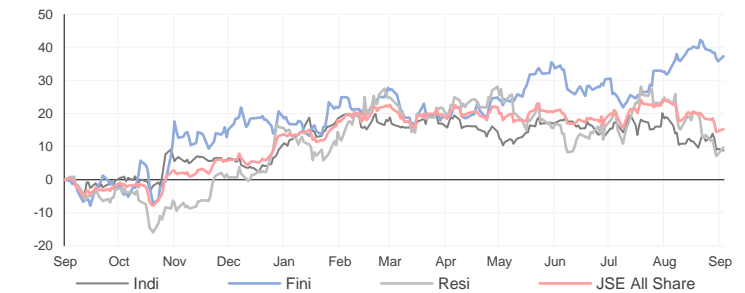
Economic Data Releases

Time	Area	Today's Events/Releases	Period	Expected	Previous
11:30	RSA	Gold Production YoY	Jun	---	44.5%
11:30	RSA	Gold Production YoY	Jul	---	---
11:30	RSA	Mining Production YoY	Jun	22.5%	21.9%
11:30	RSA	Mining Production YoY	Jul	---	---
11:30	RSA	Mining Production MoM	Jul	---	---

Time	Area	Previous Session's Releases	Period	Expected	Previous
08:00	EUR	German WPI m/m	Aug	0.8%	0.5%
10:00	EUR	Italian Quarterly Unemployment Rate	Q2	10.1%	9.8%
20:00	USD	Federal Budget Balance	Aug	-260.5B	-170.6B
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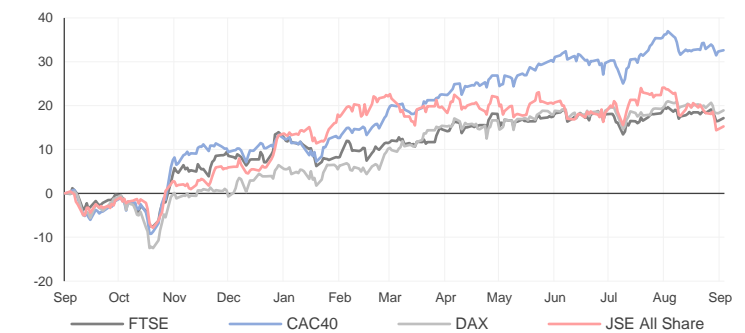
Selected JSE Indices

Normalised Performances



European indices v JSE All Share

Normalised Performances



US indices v JSE All Share

Normalised Performances



Asian indices v JSE All Share

Normalised Performances

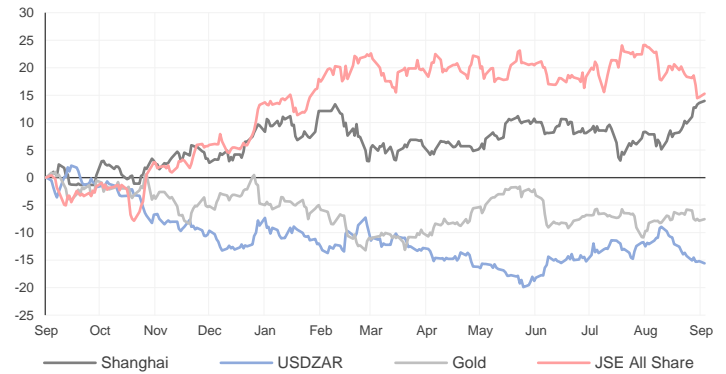


Bond Yields & Interest Rate

10-Year Bond Yields		*Basis Point Change		
Region	Yield	*1d	*1m	*1y
United States	1,3	1	5	66
United Kingdom	0,7	---	17	55
Germany	-0,33	---	14	15
Japan	0,0	---	2	3
South African 10Y	8,9	4	-1	-36

Interest Rates			
Region	Current Rate	Previous Rate	Changed
United States	0,00%-0,25%	1,00%-1,25%	15 Mar
United Kingdom	0,10%	0,25%	19 Mar
European	0,00%	0,05%	10 Mar
SA Repo Rate	3,50%	3,75%	23 Jul
SA Prime Rate	7,00%	7,25%	23 Jul

10-Year Bond Yield vs Basket of Items
Normalised Performances



Currencies & Commodities

Currency Market News

The rand gained on Monday, benefiting from an easing of local coronavirus lockdown restrictions. At the end of the session, the rand was trading around R14.14 to the dollar or 0.47% firmer. President Cyril Ramaphosa announced the loosening of restrictions in a televised address on Sunday, shortening a nationwide curfew and extending the hours of alcohol sales as new infections decline. South Africa has been the worst-hit on the African continent in terms of reported COVID-19 cases and deaths, with its economic recovery hampered by a slow start to its vaccination campaign.

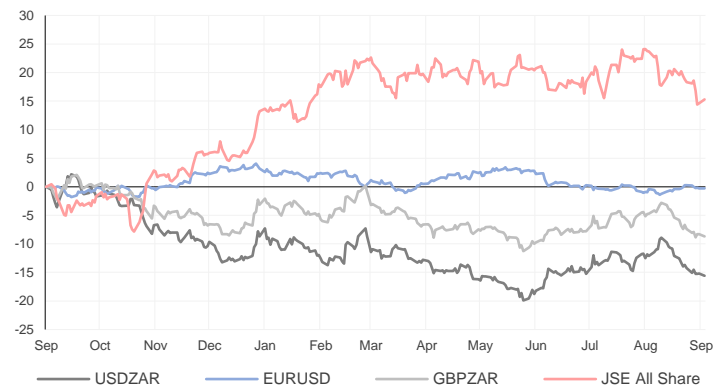
Indicator	This AM	% Chg	Close	1d%	1m%	ytd%
USDZAR	14,163	0,1	14,14	-0,5	-4,0	-3,8
GBPZAR	19,611	0,2	19,57	-0,4	-4,2	-2,6
EURZAR	16,736	0,2	16,70	-0,5	-3,9	-7,0
AUDZAR	10,411	-0,1	10,42	-0,2	-4,0	-7,8
EURUSD	1,1818	0,1	1,18	0,0	0,1	-3,3

Commodity Market News

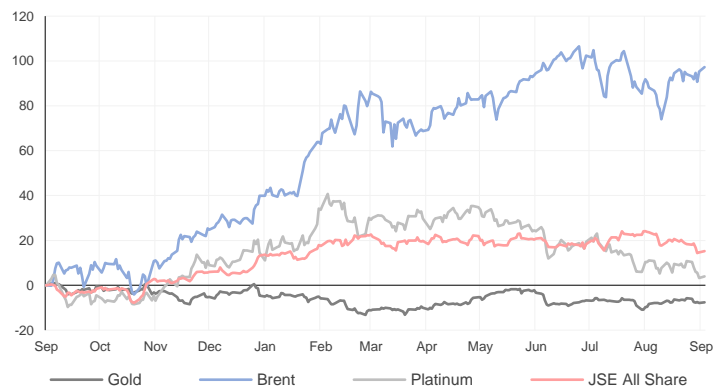
Gold prices edged lower this morning as a stronger dollar crimped bullion's appeal ahead of U.S. inflation data that could offer cues on the possible timeline for the Federal Reserve's tapering. Oil prices extended gains earlier today, hovering near a six-week high, on signs another storm could affect output in Texas this week even as the U.S. industry struggles to return production after Hurricane Ida wreaked havoc on the Gulf Coast.

Indicator	This AM	% Chg	Close	1d%	1m%	ytd%
Brent Crude (\$)	73,94	0,4	73,64	1,0	4,8	51,8
Gold (\$)	1791,8	-0,1	1793,54	0,3	0,8	-5,5
Palladium	2098,7	0,5	2087,62	-2,4	-21,2	-14,9
Platinum (\$)	962,58	-0,2	964,67	0,7	-6,4	-10,0
Silver	23,683	-0,3	23,74	0,0	0,0	-10,0

Selected Currency Pairs vs JSE All Share
Normalised Performances



Selected Commodities vs JSE All Share
Normalised Performances



Sasfin Funds (2-Day Delay)

Local Funds			
Fund Name	Close	ytd%	3y%
Sasfin BCI Prudential A1	2,0	5,2	5,6
Sasfin BCI Balanced A	1,3	6,4	7,0
Sasfin BCI Stable A	1,3	11,0	7,2
Sasfin BCI Equity A	3,8	5,6	3,7
Sasfin BCI Flexible Income A	1,0	6,5	10,3
Sasfin BCI Optimal Income A	1,1	3,2	5,2
Sasfin BCI High Yield Fund A	1,0	5,8	---
Sasfin BCI Opportunity Equity Fund A	1,0	12,6	2,6

Global Fund			
Fund Name	Close	ytd%	3y%
Sasfin BCI Global Equity Feeder Fund A	1,4	8,2	8,0

Latest from Sasfin

Title	Date
Data's knight in shining armour	08 Sep
Global Equity Markets – August in review	06 Sep
Master your own happiness	02 Sep
How Sumaya Hassen found her passion by accident (and luck)	02 Sep

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South African Top 40 Companies

Companies Sorted Alphabetically

Company	Code	Close	1d%	1m% (Rolling)	6m% (Rolling)	Year-To-Date %	1y% (Rolling)	3y% (Rolling)	52w High	52w Low	P/E Ratio	Dividend Yield	Mcap (Billion)
Absa	ABG	15101	0,9	3,0	12,1	26,0	67,2	2,3	16000	8011	10,9	7,1	74,1
Anglo American	AGL	60355	0,4	-12,4	-4,1	24,4	46,0	107,2	69924	36957	11,3	2,9	569,1
Anglo American Plat	AMS	144558	5,1	-11,8	-28,3	0,2	8,4	229,8	225608	105100	12,2	2,0	363,3
Anglogold Ashanti	ANG	22300	2,3	-4,9	-33,7	-34,9	-54,4	89,6	50805	21500	10,8	0,4	185,5
Aspen Pharmacare	APN	22609	3,4	25,7	50,8	80,3	77,7	-2,6	22805	10298	8,1	---	50,4
BHP	BHP	40958	1,1	-13,3	-9,7	5,3	10,3	39,5	51529	30351	9,8	5,6	741,3
BID Corporation	BID	30551	-0,1	-4,5	-2,7	16,2	12,3	-3,7	33389	22011	17,8	2,9	77,3
British American Tob	BTI	52221	0,5	-4,8	-5,5	-4,3	-7,7	-27,2	62790	50757	7,9	8,0	1379,4
Bidvest	BVT	18800	0,5	-3,5	5,4	19,7	30,8	-0,1	20940	12848	11,6	2,1	44,9
Compagnie Fin Richemont	CFR	16540	-0,9	-10,6	12,1	26,2	36,7	33,6	18995	9951	57,6	1,6	593,8
Clicks	CLS	30603	1,2	8,0	25,9	21,1	29,3	60,7	30774	21600	30,6	2,0	55,7
Capitec Bank	CPI	189552	0,9	10,8	37,4	32,3	98,2	97,0	193695	90010	33,2	1,7	125,0
Disvery	DSY	12120	0,5	-1,5	-18,1	-21,1	-9,7	-30,7	15880	10650	17,3	0,8	80,4
Exxaro Resources	EXX	18694	2,5	6,3	2,2	34,6	37,7	23,4	18935	10603	4,8	9,4	46,2
Firstrand	FSR	5969	1,0	3,7	7,8	16,9	48,9	-11,0	6354	3710	11,9	3,9	210,4
Gold Fields	GFI	12260	1,9	-7,0	-11,6	-10,9	-44,4	261,5	24800	11769	20,7	1,3	181,5
Growthpoint Prop	GRT	1455	0,3	-4,3	3,8	15,8	18,3	-40,9	1610	1040	6,4	13,0	33,9
Harmony GM	HAR	4630	4,7	-12,6	-28,2	-35,3	-55,3	80,1	11279	4255	4,2	3,1	135,2
Impala Platinum	IMP	18352	3,3	-24,2	-33,5	-9,1	5,7	941,0	30050	13790	---	6,4	10,5
Investec	INL	5683	1,9	-1,7	23,5	55,1	81,0	20,8	6200	2814	7,7	7,2	22,8
Investec	INP	5627	1,8	-4,5	15,7	49,5	81,2	19,1	6159	2761	14,2	4,6	54,0
MultiChoice	MCG	10277	0,8	-14,5	-19,2	-23,3	13,0	0,0	14559	8518	14,7	2,8	167,1
Mondi	MNP	38876	-1,8	-7,5	1,4	13,3	20,5	-3,7	43005	30201	20,0	2,4	33,7
Mr Price	MRP	20437	0,7	-11,8	11,4	19,8	53,4	-4,9	24225	12005	7,1	6,4	104,5
MTN	MTN	12669	1,8	5,8	45,8	110,5	120,8	79,7	13610	5265	10,0	7,2	48,3
Nedbank	NED	17659	0,8	1,3	21,5	36,4	69,0	-33,3	18966	9014	8,7	---	94,4
Northam Platinum	NHM	18289	4,1	-15,7	-28,0	-12,7	2,0	393,2	27918	14949	24,7	0,2	1365,7
Naspers -N-	NPN	236820	-0,9	-15,6	-37,8	-21,6	-27,2	6,9	428973	229087	8,5	8,0	41,1
NEPI Rockcastle	NRP	9935	0,7	0,6	1,3	6,3	41,9	-24,9	11299	5619	8,7	7,6	46,4
Old Mutual	OMU	1569	2,3	16,5	18,0	32,0	45,7	-46,3	1678	933	36,0	---	2630,0
Prosus N.V.	PRX	119500	-2,6	-8,7	-36,2	-25,6	-32,1	0,0	217377	119301	14,6	3,0	47,3
Remgro	REM	11769	1,6	5,1	8,6	22,3	29,7	-18,9	12500	8360	---	172,2	1,6
Reinet Investments S.C.A	RNI	26436	0,5	-8,0	-7,4	-4,1	-9,5	-2,7	30827	24721	6,7	1,4	53,4
Standard Bank	SBK	14416	1,8	9,8	3,5	13,4	23,9	-17,8	14978	10001	10,6	9,5	169,7
Shoprite	SHP	18104	1,0	9,3	26,2	29,3	21,3	-6,6	18836	12458	16,8	2,8	81,7
Sanlam	SLM	6123	0,9	2,2	-4,4	4,2	9,9	-20,9	6546	4647	13,5	3,3	112,2
Sasol	SOL	24050	8,5	10,6	4,5	79,6	75,0	-57,3	26654	7122	12,0	---	66,1
The Spar	SPP	20213	0,6	3,9	6,6	6,6	11,0	4,5	21347	17111	16,7	3,9	35,1
Sibanye Stillwater	SSW	5170	2,2	-16,3	-23,7	-13,8	-10,2	465,0	7665	4451	5,8	---	150,8
Vodacom Group	VOD	13653	1,1	2,0	8,9	9,8	8,3	10,1	14500	12020	12,1	6,4	226,9
Woolworths	WHL	6102	0,5	5,8	17,3	54,3	68,7	17,8	6449	3250	16,9	2,5	36,9

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